



**STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2019**

(Rupees in Million)

Particulars		2018-19		2017-18	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	(Loss) before Exceptional and Extraordinary Items and Tax		(84,748.0)		(52,253.5)
	Adjustment for:				
	Exceptional & Extraordinary Items (Net)	-		(1,123.9)	
	Unrealised Foreign Exchange (Gain)/Loss	2,791.4		552.1	
	Depreciation and amortisation	16,333.9		17,137.3	
	Provision for Obsolescence / Inventory Reconciliation *	(498.2)		1,192.2	
	Allowance for credit risk, credit impairment & doubtful advances*	1,315.0		(1,514.9)	
	Provision for Employee Benefits *	(433.9)		822.4	
	Provision for Redelivery of Aircrafts *	2,361.9		2,454.0	
	Provision for Frequent Flyer Programme	-		12.8	
	(Profit)/Loss on sale of fixed assets	(1,225.6)		(1,761.5)	
	Dividend income	(72.7)		(69.5)	
	Interest income (on Bank Deposits, advances to subsidiary companies & others)	(4,985.6)		(3,777.3)	
	Interest and Finance Charges	47,113.0		44,640.9	
			<b>62,699.2</b>		<b>58,564.6</b>
	<b>Operating (Loss) / Profit Before Working Capital Changes</b>		<b>(22,048.8)</b>		<b>6,311.1</b>
	Adjustments for:				
	(Increase) / Decrease in Inventories	1,466.3		622.3	
	(Increase) / Decrease in Trade and Other Receivables	(1,469.2)		(12,499.2)	
	Increase / (Decrease) in Trade and Other Payables	11,666.9		(3,392.6)	
			<b>11,664.0</b>		<b>(15,269.5)</b>
	<b>Cash Generated from Operations</b>		<b>(10,384.8)</b>		<b>(8,958.4)</b>
	Direct Taxes paid		(450.8)		(280.4)
	<b>Net Cash Flow (used in)/ from Operating Activities</b>		<b>(10,835.6)</b>		<b>(9,238.8)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Acquisition of Property, Plant & Equipment	(14,391.7)		(35,816.9)	
	Proceeds from sale of Property, Plant & Equipment (Incl Assets Held For Sale)	4,117.1		3,213.8	
	(Increase) / Decrease in Investments (net)	-		(46.6)	
	(Increase) / Decrease in Bank Deposits (Maturity of more than 3 months)	(392.7)		(445.2)	
	Interest received (on Bank Deposits, advances to subsidiary companies & others)	1,062.4		2,840.7	
	Dividend Received	72.7		69.5	
	<b>Net Cash Flow used in Investing Activities</b>		<b>(9,532.2)</b>		<b>(30,184.7)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Issue of Shares / Share application money received	39,750.0		18,000.0	
	Proceeds from Long Term Borrowings	4,221.3		275.7	
	Repayment of Long Term Borrowings	(30,940.1)		(25,619.5)	
	Proceeds from Short Term Borrowings	66,028.9		134,214.9	
	Repayment of Short Term Borrowings	(10,330.4)		(44,026.2)	
	Increase/(Decrease) in Capital & Other Reserves (Net)	708.9		(316.1)	
	Interest Paid	(48,137.2)		(43,574.3)	
	<b>Net Cash Flow from/(used in) Financing Activities</b>		<b>21,301.4</b>		<b>38,954.5</b>
	<b>Net increase/ (Decrease) in Cash and Cash equivalents</b>		<b>933.6</b>		<b>(469.0)</b>
	<b>Unrealised Foreign Exchange Gain/(Loss) in Cash &amp; Bank Balances</b>		<b>(367.4)</b>		<b>115.2</b>
	<b>Cash and Cash equivalents (Opening balance)</b>		<b>1,886.0</b>		<b>2,239.8</b>
	<b>Cash and Cash equivalents (Closing balance)</b>		<b>2,452.2</b>		<b>1,886.0</b>

Notes

\* These figures have been taken from Balance Sheet movements.

- For details of components of Cash and Cash equivalents, see Note No. 9
- Reconciliation of Liabilities arising from Financing Activities:-

Particulars	As at 31.03.2018	Financing Cash Flows		Non Cash Flows -Exchange Loss / (Gain)	As at 31.03.2019
		Proceeds	Repayment		
Long Term Borrowings	331,981.5	4,221.3	(30,940.1)	992.7	306,255.4
Short Term Borrowings	219,554.9	66,028.9	(10,330.4)	1,050.0	276,303.4

For and on Behalf of  
**Khandelwal Jain & Co.**  
Chartered Accountants  
FRN : 105049W

Sd/-  
**(Narendra Jain)**  
Partner  
**M.No. 048725**

For and on Behalf of  
**Jagdish Chand & Co.**  
Chartered Accountants  
FRN : 000129N

Sd/-  
**(Praveen Kumar Jain)**  
Partner  
**M.No. 085629**  
Place : New Delhi  
Date : 22 October 2019

For and on Behalf of  
**Varma and Varma**  
Chartered Accountants  
FRN : 004532S

Sd/-  
**(P.R. Prasanna Varma)**  
Partner  
**M.No. 025854**

Place : Chennai  
Date : 22 October 2019

For and on behalf of the Board

Sd/-  
**(Ashwani Lohani)**  
Chairman & Managing Director  
**DI No.01023747**

Sd/-  
**(V.S. Hejmadi)**  
Director-Finance  
**DI No.07346490**

Sd/-  
**(Kalpana Rao)**  
Company Secretary  
**M.No.ACS8194**  
Place : New Delhi  
Date : 22 October 2019