



STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

	Name of the Subsidiary Company	Hotel Corporation of India Ltd.	Air-India Charters Ltd.	Air-India Air Transport Services Ltd.	Air-India Engineering Services Ltd.	Airlines Allied Services Ltd.	Vayudoot Ltd.	IAL Airport Services Ltd.
1.	The Financial year of the Subsidiary ended on	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
2.	Shares of the Subsidiary held by the Company on the above date							
	a) Number and face value	4,060,000 Equity Shares of Rs.100 each fully paid	3,000,000 Equity Shares of Rs.100 each fully paid	50,000 Equity Shares of Rs.10 each fully paid	50,000 Equity Shares of Rs.10 each fully paid	225,000 Equity Shares of Rs.100 each fully paid	364,200 Equity Shares of Rs.1,000 each fully paid	50,000 Equity Shares of Rs.10 each fully paid
	b) Extent of holding	100%	100%	100%	100%	100%	100%	100%
3.	Net aggregate amount of profits/ (losses) of the Subsidiary for the above financial year of the Subsidiary so far as they concern members of the Company :							
	a) dealt with in the accounts of the Company for the year ended March 31, 2008	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) not dealt with in the accounts of the Company for the year ended March 31, 2008 (Rupees in thousand)	(249,666)	659,366	(11,175)	(124)	(591,574)	(924)	(37)
4.	Net aggregate amount of profits/ (losses) for the previous financial years of the Subsidiary, since it became a Subsidiary so far as they concern members of the Company.							
	a) dealt with in the accounts of the Company for the year ended March 31, 2008	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) not dealt with in the accounts of the Company for the year ended March 31, 2008 (Rupees in thousand)	377,533	(719,971)	2,606	(365)	(3,712,495)	(2,577,207)	(83)

For and on behalf of the Board

sd-
Raghu Menon
Chairman & Managing Director

sd/-
Smt. Vilasini Ramachandran
Director

sd/-
S. Chandrasekhar
Director (Finance)

sd/-
S. Venkat
Executive Director-Finance
& Company Secretary

Place : Mumbai
Date : 16 February 2009

**ANNEXURE****Balance Sheet Abstract and Company's General Business Profile.**

Additional Information pursuant to Part IV of Schedule VI to the Companies Act, 1956

I. Registration Details

Registration No.	: U62200DL2007 GOI 161431	State Code	: 55
Balance Sheet Date	: March 31, 2008		

II. Capital Raised during the Year (Amount in Rs. Thousand)

Public Issue	: NIL	Rights Issue	: NIL
Bonus Issue	: NIL	Private Placement	: NIL

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand)

Total Liabilities	: 316,622,917	Total Assets	: 316,622,917
Sources of Funds			

Paid-Up Capital	: 1,450,000	Reserves and Surplus	: 78,942,906
Secured Loans	: 28,917,526	Unsecured Loans	: 155,216,442

Application of Funds

Net Fixed Assets	: -	Investments	: 901,163
Net Current Assets	: -	Misc. Expenditure	: -
Accumulated Losses	: NIL		

IV. Performance of Company (Amount in Rs.Thousand)

Turnover	: 152,574,632	Total Expenditure	: 178,542,448
Extra Ordinary Income	: -		

Profit Before Tax	: (32,980,846)	Profit After Tax	: *(22,261,562)
Earning Per Share (Basic)	: (Rs. 153.50)	Dividend	: -

* (Includes Deferred Tax Benefit of Rs. 10,845,300 (000))

V. Generic Names of Three Principal Products/Service of Company

1. Passenger carrier	2. Cargo carrier	3. Handling services
Product Code	Product/Service description	
720	Air transport carrier (of passengers and cargo)	

For and on behalf of the Board

sd/-
Raghu Menon
Chairman & Managing Director

sd/-
R.K. Singh
Director

sd/-
S. Chandrasekhar
Director (Finance)

sd/-
S.Venkat
Executive Director-Finance
& Company Secretary

Place : Mumbai
Date : 17 December, 2008