

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011

(Rupees in Million)

Particulars	Schedule	2010-11		2009-10	
I. Revenue :					
1. Traffic	O				
i) Scheduled Services		114,570.0		100,146.4	
ii) Others		12,394.9	126,964.9	13,268.1	113,414.5
2. Handling, Servicing and Incidental	P		12,779.0		14,205.8
Operating Revenue			139,743.9		127,620.3
3. Others	Q		2,807.2		2,936.5
Total Revenue	I		142,551.1		130,556.8
II. Expenses :					
1. Payments to and Provisions for Employees including Crew Allowances	R		37,268.7		33,567.2
2. Insurance			1,204.6		914.7
3. Aircraft Fuel and Oil			61,120.5		50,150.2
4. Navigation, Landing, Housing and Parking			10,774.8		10,604.4
5. Aircraft Material Consumed			3,251.7		4,262.7
6. Outside Repairs - Aircraft			5,932.2		8,031.5
7. Hire of Aircraft			5,820.7		8,309.0
8. Handling Charges			6,190.2		6,045.5
9. Passenger Amenities			4,598.1		4,838.1
10. Booking Agency Commission			6,219.1		4,083.7
11. Communication Charges :					
i) Reservation Systems		3,741.6		3,264.2	
ii) Others		1,345.7	5,087.3	1,652.1	4,916.3
12. Travelling Expenses :					
i) Crew		1,928.2		2,226.8	
ii) Others		698.1	2,626.3	909.6	3,136.4
13. Depreciation		16,933.0		13,907.1	
Less : Transfer from Capital Reserve		32.0	16,901.0	19.5	13,887.6
14. Other Expenses	S		12,963.9		9,583.2
Total Operating Expenses	II		179,959.1		162,330.5
III. Loss before Interest, Prior Period Adjustments, Extraordinary Items and Tax	II-I		37,408.0		31,773.7
Add : i) Interest and Finance Charges	T	32,959.0		24,343.5	
ii) Prior Period Adjustments (Net)	U	278.4		218.4	
			33,237.4		24,561.9
IV. Loss before Extraordinary Items and Tax			70,645.4		56,335.6
Less : Extra Ordinary Items (Net)	V		2,008.7		826.6
V. Loss before Tax			68,636.7		55,509.0
Add : Provision for Current Tax					
Wealth Tax		12.0	12.0	15.4	15.4
Add : Provision for Previous Year Tax					
Wealth Tax			3.0		-
VI. Loss after Tax			68,651.7		55,524.4
Balance Brought Forward			54,890.9		-
Less : Transferred from General Reserve			-		633.5
VII. Loss Carried to Balance Sheet			123,542.6		54,890.9
Basic and Diluted Earning per Share of Rs.10 each. (Refer Note No. 43)			(Rs.58.1)		(Rs.371.7)
Significant Accounting Policies	W				
Notes to Accounts	X				

The Schedules referred to herein above form an integral part of the Profit and Loss Account.

This is the Profit and Loss Account referred to in our report of even date.

For and on behalf of R. Devendra Kumar & Associates Chartered Accountants	For and on behalf of Kapoor Tandon & Co. Chartered Accountants	For and on behalf of P.K. Chopra & Co. Chartered Accountants	For and on behalf of P.K.K.G. Balasubramaniam & Associates Chartered Accountants	For and on behalf of the Board Sd/- Rohit Nandan Chairman & Managing Director
Sd/- D. K. Gupta Partner M.No. 09032	Sd/- Rajesh Parasramka Partner M.No. 074192	Sd/- Tarun Kandhari Partner M.No. 074852	Sd/- C. Suresh Partner M.No. 204602	Sd/- S. Venkat Executive Director - Finance & Company Secretary

Place : New Delhi

Date : 29 November 2011