



**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2013**

(Rupees in Million)

Particulars	Note No.	2012-13		2011-12	
I Revenue					
1. Revenue from Operation	15				
i) Scheduled Traffic Services		<b>134,974.4</b>		123,641.8	
ii) Non-Schedule Traffic Services		<b>13,621.2</b>	<b>148,595.6</b>	11,897.5	135,539.3
2. Handling, Servicing and Incidental Revenue	16		<b>11,682.8</b>		11,213.7
Operating Revenue			<b>160,278.4</b>		146,753.0
II 3. Other Income (Net)	17		<b>442.7</b>		385.1
III Total Revenue (I+II)			<b>160,721.1</b>		147,138.1
IV Expenses					
1. Aircraft Fuel & Oil			<b>83,629.6</b>		85,116.7
2. Operating Expenses	18		<b>48,873.4</b>		43,191.6
3. Employee Benefit Expenses	19		<b>32,547.3</b>		35,666.5
4. Finance Costs	20		<b>38,689.6</b>		38,860.7
5. Depreciation and Amortization Expense	21		<b>17,003.7</b>		15,968.3
6. Other Expenses	22		<b>15,471.4</b>		14,557.3
7. Prior Period Adjustments (Net)	23		<b>824.5</b>		1,254.2
<b>Total Expenses</b>			<b>237,039.5</b>		234,615.3
V Profit / (Loss) before Exceptional and Extraordinary Items and Tax (III-IV)			<b>(76,318.4)</b>		(87,477.2)
VI Exceptional Items	24		<b>11,199.0</b>		9,224.1
VII Profit / (Loss) before Extraordinary Items and Tax (V+VI)			<b>(65,119.4)</b>		(78,253.1)
VIII Extra Ordinary Items (Net)	25		<b>10,217.8</b>		2,655.7
IX Profit / (Loss) before Tax (VII+VIII)			<b>(54,901.6)</b>		(75,597.4)
X Tax Expenses :					
i) Tax Adjustment relating to earlier year			-		-
XI Profit / (Loss) after Tax for the year (IX-X)			<b>(54,901.6)</b>		(75,597.4)
XII Earning per Share of Rs. 10 each Basic and Diluted	82		<b>(Rs.9.24)</b>		(Rs.30.85)
Significant Accounting Policies	1				
Notes forming part of the Financial Statement	26-89				

The accompanying notes are an integral part of the Financial Statements  
This is the statement of profit and loss to in our report of even date.

For and on behalf of  
**R. Devendra Kumar & Associates**  
Chartered Accountants

For and on behalf of  
**Kapoor Tandon & Co**  
Chartered Accountants

For and on behalf of the Board

Sd/-  
**Rohit Nandan**  
Chairman & Managing Director

Sd/-  
**S. Venkat**  
Director Finance

Sd/-  
**D. K. Gupta**  
Partner  
M.No. 09032

Sd/-  
**Rajesh Parasramka**  
Partner  
M.No. 074192

Sd/-  
**Kalpana Rao**  
Company Secretary

For and on behalf of  
**P.K.K.G. Balasubramaniam & Associates**  
Chartered Accountants

Sd/-  
**C. Ramesh**  
Partner  
M.No. 025985

Place : New Delhi  
Date : 4 February 2014