



BALANCE SHEET AS AT 31ST MARCH 2015

(Rupees in Million)

Particulars	Note No.	As at March 31, 2015		As at March 31, 2014	
I EQUITY AND LIABILITIES :					
Shareholders' Funds					
a) Share Capital	2	171,780.0		143,450.0	
b) Reserves and Surplus	3	(373,856.7)		(319,915.9)	
			(202,076.7)		(176,465.9)
Share Application Money Pending Allotment	2 (C)		39,470.0		10,000.0
Non-current Liabilities					
a) Long Term Borrowings	4	351,451.0		363,538.1	
b) Other Long Term Liabilities	5 (B)	653.3		502.5	
c) Long Term Provisions	6	11,464.4		14,589.8	
			363,568.7		378,630.4
Current Liabilities					
a) Short Term Borrowings	7	144,168.5		120,054.7	
b) Trade Payables	5 (A)	69,122.6		64,836.5	
c) Other Current Liabilities	5 (B)	64,814.1		76,292.6	
d) Short Term Provisions	6	2,573.7		2,695.2	
			280,678.9		263,879.0
TOTAL			481,640.9		476,043.5
II ASSETS :					
Non-current Assets					
a) Fixed Assets	8				
(i) Tangible Assets		332,548.9		328,954.8	
(ii) Intangible Assets		1,750.8		1,616.5	
(iii) Capital Work-in-Progress		12,636.1		3,699.3	
(iv) Intangible Assets under development		13.5		13.5	
		346,949.3		334,284.1	
b) Non-Current Investments	9	11,892.8		1,342.8	
c) Deferred Tax Assets (net)	54	28,425.2		28,425.2	
d) Long Term Loans and Advances	10	41,363.7		48,292.3	
e) Long Term Trade Receivables	11	22.1		19.2	
f) Other Non-Current Assets	12	11.0		22.1	
			428,664.1		412,385.7
Current Assets					
a) Inventories	13	12,255.2		20,916.2	
b) Trade Receivables	11	20,889.5		20,662.8	
c) Cash and Bank Balances	14	6,231.1		6,565.6	
d) Short Term Loans and Advances	10	4,800.9		4,274.3	
e) Other Current Assets	12	8,800.1		11,238.9	
			52,976.8		63,657.8
TOTAL			481,640.9		476,043.5

Significant Accounting Policies

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Notes forming part of the Financial Statement

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The accompanying notes are an integral part of the Financial Statements
This is the Balance Sheet referred to in our report of even date.

For and on Behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN : 000038N

For and on Behalf of
Sarda and Pareek
Chartered Accountants
FRN : 109262W

For and on Behalf of
P.K.K.G. Balasubramaniam & Associates
Chartered Accountants
FRN : 001547S

For and on behalf of the Board
Sd/-
(Ashwani Lohani)
Chairman & Managing Director

Sd/-
(V. Rajaraman)
Partner
M.No. 02705

Sd/-
(Sitaram Pareek)
Partner
M.No. 016617

Sd/-
(R.H.S. Ramakrishnan)
Partner
M.No. 021651

Sd/-
(V.S. Hejmadi)
Director-Finance

Sd/-
(Kalpana Rao)
Company Secretary

Place : New Delhi
Date : 23 November 2015