



**BALANCE SHEET AS AT 31ST MARCH 2017**

(Rupees in Million)

Particulars	Note No.	As at March 31, 2017		As at March 31, 2016	
<b>I EQUITY AND LIABILITIES :</b>					
<b>Shareholders' Funds</b>					
a) Share Capital	2	267,530.0		214,960.0	
b) Reserves and Surplus	3	(468,047.2)		(412,269.5)	
			(200,517.2)		(197,309.5)
<b>Share Application Money Pending Allotment</b>	2(C)		1,372.1		29,290.0
<b>Non-current Liabilities</b>					
a) Long Term Borrowings	4	335,498.4		358,063.8	
b) Other Long Term Liabilities	5(B)	586.4		666.7	
c) Long Term Provisions	6	11,671.8		11,393.6	
			347,756.6		370,124.1
<b>Current Liabilities</b>					
a) Short Term Borrowings	7	125,714.3		145,508.8	
b) Trade Payables	5 (A)	93,176.5		80,093.0	
c) Other Current Liabilities	5 (B)	89,573.3		76,727.1	
d) Short Term Provisions	6	2,076.5		2,081.2	
			310,540.6		304,410.1
<b>TOTAL</b>			<b>459,152.1</b>		<b>506,514.7</b>
<b>II ASSETS :</b>					
<b>Non-current Assets</b>					
a) Fixed Assets	8				
(i) Tangible Assets (Property, Plant & Equipment)		294,963.5		283,298.8	
(ii) Intangible Assets		628.4		1,223.4	
(iii) Capital Work-in-Progress		2,320.9		6,734.0	
(iv) Intangible Assets under development		13.5		13.5	
		297,926.3		291,269.7	
b) Non-Current Investments	9	16,717.7		16,717.8	
c) Deferred Tax Assets (net)	47	28,425.2		28,425.2	
d) Long Term Loans and Advances	10	52,019.3		43,602.9	
e) Long Term Trade Receivables	11	61.6		47.4	
f) Other Non-Current Assets	12	99.5		36.8	
			395,249.6		380,099.8
<b>Current Assets</b>					
a) Inventories	13	12,767.0		15,011.1	
b) Trade Receivables	11	18,572.3		19,030.1	
c) Cash and Bank Balances	14	7,351.4		8,054.9	
d) Short Term Loans and Advances	10	10,826.0		6,718.8	
e) Other Current Assets	12	14,385.8		77,600.0	
			63,902.5		126,414.9
<b>TOTAL</b>			<b>459,152.1</b>		<b>506,514.7</b>

**Significant Accounting Policies and** 1

**Notes forming part of the Financial Statement** 2-54

The accompanying notes are an integral part of the Financial Statements  
This is the Balance Sheet referred to in our report of even date.

For and on Behalf of  
**Thakur, Vaidyanath Aiyar & Co.**  
Chartered Accountants  
FRN : 000038N

For and on Behalf of  
**Sarda and Pareek**  
Chartered Accountants  
FRN : 109262W

For and on Behalf of  
**Varma and Varma**  
Chartered Accountants  
FRN : 004532S

For and on behalf of the Board  
Sd/-  
**(Pardeep Singh Kharola)**  
Chairman & Managing Director

Sd/-  
**(V. Rajaraman)**  
Partner  
M.No. 02705

Sd/-  
**(Sitaram Pareek)**  
Partner  
M.No. 016617

Sd/-  
**(P. R. Prasanna Varma)**  
Partner  
M.No. 025854

Sd/-  
**(V.S. Hejmadi)**  
Director-Finance

Sd/-  
**(Kalpana Rao)**  
Company Secretary

Place : New Delhi  
Date : 29 December 2017