



BALANCE SHEET AS AT 31 MARCH 2018

(Rupees in Million)

Particulars	Note	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
ASSETS :				
1 Non-current Assets				
(i) Property, Plant & Equipment	1	264,655.9	281,669.2	268,839.0
(ii) Capital Work-in-Progress	1	813.6	2,773.2	6,615.3
(iii) Investment Property	1	9,919.6	15,112.4	15,551.8
(iv) Intangible Assets	1	401.5	628.4	1,223.3
(v) Intangible Assets under development	1	82.9	13.5	13.5
		275,873.5	300,196.7	292,242.9
(vi) Financial Assets :				
a) Investments	2	17,461.6	17,415.1	17,431.8
b) Trade Receivables	3	57.3	61.6	47.4
c) Loans	4	3,056.0	2,765.8	2,536.0
d) Others	5	39,189.8	25,846.2	19,353.0
		59,764.7	46,088.7	39,368.2
(vii) Income Tax Assets (Net)	7	2,591.3	2,821.1	3,562.9
(viii) Deferred Tax Assets (net)	51	28,425.2	28,425.2	28,425.2
(ix) Other Non-Current Assets	6	6,029.5	21,055.2	18,227.2
		372,684.2	398,586.9	381,826.4
2. Current Assets				
(i) Inventories	8	9,031.9	10,846.4	13,794.1
(ii) Financial Assets :				
a) Trade Receivables	3	17,767.2	16,501.8	16,476.6
b) Cash and Cash Equivalents	9	1,886.0	2,239.8	4,060.4
c) Bank Balances other than (b) above	10	5,542.8	5,111.6	3,994.4
d) Loans	4	121.9	147.5	220.5
e) Others	5	4,872.3	3,730.2	3,352.5
		30,190.2	27,730.9	28,104.4
(iii) Income Tax Assets (Net)	7	741.4	577.6	469.8
(iv) Other Current Assets	6	19,329.3	20,483.0	20,442.7
		59,292.8	59,637.9	62,811.0
3 Assets held for Sale		87,918.3	597.3	63,271.9
TOTAL		519,895.3	458,822.1	507,909.3

Significant Accounting Policies A

Notes forming part of the Financial Statements 1 - 61

The accompanying notes are an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date.

For and on Behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN : 000038N

For and on Behalf of
Sarda and Pareek
Chartered Accountants
FRN : 109262W

For and on Behalf of
Varma and Varma
Chartered Accountants
FRN : 004532S

For and on behalf of the Board
Sd/-
(Pradeep Singh Kharola)
Chairman & Managing Director
DI No. 05347746

Sd/-
(V. Rajaraman)
Partner
M.No. 02705

Sd/-
(Gaurav Sarda)
Partner
M.No. 110208

Sd/-
(P. R. Prasanna Varma)
Partner
M.No. 025854

Sd/-
(V.S. Hejmadi)
Director-Finance
DI No. 07346490
Sd/-
(Kalpana Rao)
Company Secretary

Place : New Delhi
Date : 20 November 2018



BALANCE SHEET AS AT 31 MARCH 2018

(Rupees in Million)

Particulars	Note	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
<u>EQUITY AND LIABILITIES :</u>				
1 Equity				
(i) Equity Share Capital	11	286,902.1	267,530.0	214,960.0
(ii) Other Equity	12	(535,839.2)	(480,881.1)	(390,359.8)
		(248,937.1)	(213,351.1)	(175,399.8)
2 Liabilities				
<u>Non-current Liabilities</u>				
a) <u>Financial Liabilities</u>				
(i) Borrowings	13	302,275.3	335,498.4	358,063.8
(ii) Trade Payables	14	-	-	-
(iii) Other Financial Liabilities	15	166.7	170.3	237.2
		302,442.0	335,668.7	358,301.0
b) Provisions	16	25,484.5	22,352.5	20,403.2
c) Other Non Current Liabilities	17	-	-	-
		327,926.5	358,021.2	378,704.2
<u>Current Liabilities</u>				
a) <u>Financial Liabilities</u>				
(i) Borrowings	18	219,554.9	129,513.1	151,106.2
(ii) Trade Payables	14	82,157.0	89,527.1	76,128.3
(iii) Other Financial Liabilities	15	80,457.6	68,865.2	55,536.1
		382,169.5	287,905.4	282,770.6
b) Other Current Liabilities	17	56,623.7	24,382.7	20,015.4
c) Provisions	16	2,112.7	1,863.9	1,818.9
		440,905.9	314,152.0	304,604.9
TOTAL		519,895.3	458,822.1	507,909.3

Significant Accounting Policies A

Notes forming part of the Financial Statements 1 - 61

The accompanying notes are an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date.

For and on Behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN : 000038N

For and on Behalf of
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FRN : 109262W

For and on Behalf of
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For and on behalf of the Board
Sd/-
(Pradeep Singh Kharola)
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