



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

(Rupees in Million)

Particulars	2017-18		2016-17	
A. CASH FLOW FROM OPERATING ACTIVITIES				
(Loss) before Exceptional and Extraordinary Items and Tax		(52,253.5)		(41,361.5)
Adjustment for :				
Exceptional & Extraordinary Items (Net)	(1,123.9)		(21,453.9)	
Unrealised Foreign Exchange (Gain)/Loss	552.1		(2,334.2)	
Depreciation and amortisation	17,137.3		16,332.2	
Provision for Obsolescence / Inventory Reconciliation*	1,192.2		2,151.5	
Provision for Bad & Doubtful Receivables and Advances*	(1,514.9)		1,763.8	
Provision for Employee Benefits*	822.4		(645.7)	
Provision for Redelivery of Aircrafts *	2,454.0		926.3	
Provision for Frequent Flyer Programme	12.8		(207.2)	
(Profit)/Loss on sale of fixed assets	(1,761.5)		470.4	
Dividend income	(69.5)		(75.2)	
Interest income (on Bank Deposits, advances to subsidiary companies & others)	(3,777.3)		(2,883.2)	
Interest and Finance Charges	44,640.9		42,845.7	
		58,564.6		36,890.5
Operating (Loss) / Profit Before Working Capital Changes		6,311.1		(4,471.0)
Adjustments for :				
(Increase) / Decrease in Inventories	622.3		796.1	
(Increase) / Decrease in Trade and Other Receivables	(12,499.2)		1,161.0	
Increase / (Decrease) in Trade and Other Payables	(3,392.6)		33,641.8	
		(15,269.5)		35,598.9
Cash Generated from Operations		(8,958.4)		31,127.9
Direct Taxes paid		(280.4)		(402.9)
Net Cash Flow (used in)/ from Operating Activities		(9,238.8)		30,725.0
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipment	(35,816.9)		(36,237.8)	
Proceeds from sale of Property, Plant & Equipment (including Assets Held for Sale)	3,213.8		61,783.1	
(Increase) / Decrease in Investments (net)	(46.6)		16.8	
(Increase) / Decrease in Bank Deposits (Maturity of more than 3 months)	(445.2)		(1,117.1)	
Interest received (on Bank Deposits, advances to subsidiary companies & others)	2,840.7		2,848.6	
Dividend Received	69.5		75.2	
Net Cash Flow used in Investing Activities		(30,184.7)		27,368.8
C. CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Shares / Share application money received	18,000.0		24,652.1	
Proceeds from Long Term Borrowings	275.7		(1,479.6)	
Repayment of Long Term Borrowings	(25,619.5)		(21,225.1)	
Proceeds from Short Term Borrowings	134,214.9		60,168.1	
Repayment of Short Term Borrowings	(44,026.2)		(79,502.6)	
Increase/(Decrease) in Capital Reserve	(316.1)		516.4	
Interest Paid	(43,574.3)		(43,021.8)	
Net Cash Flow from/(used in) Financing Activities		38,954.5		(59,892.5)
Net increase/ (Decrease) in Cash and Cash equivalents		(469.0)		(1,798.7)
Unrealised Foreign Exchange Gain/(Loss) in Cash & Bank Balances		115.2		(21.9)
Cash and Cash equivalents (Opening balance)		2,239.8		4,060.4
Cash and Cash equivalents (Closing balance)		1,886.0		2,239.8

Notes :

* These figures have been taken from Balance Sheet movements.

- For details of components of Cash and Cash equivalents, see Note No.9.
- Reconciliation of Liabilities arising from Financing Activities:

Particulars	As at 31.03.2017	Financing Cash Flows		Non Cash Flows -Exchange Loss/(Gain)	As at 31.03.2018
		Proceeds	Repayment		
Long Term Borrowings	358,759.5	275.7	(25,619.5)	114.6	333,503.3
Short Term Borrowings	129,513.1	134,214.9	(44,026.2)	(146.9)	219,554.9

For and on Behalf of
Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN : 000038N

For and on Behalf of
Sarda and Pareek
Chartered Accountants
FRN : 109262W

For and on Behalf of
Varma and Varma
Chartered Accountants
FRN : 004532S

For and on behalf of the Board
Sd/-
(Pradeep Singh Kharola)
Chairman & Managing Director
DI No. 05347746

Sd/-
(V. Rajaraman)
Partner
M.No. 02705

Sd/-
(Gaurav Sarda)
Partner
M.No. 110208

Sd/-
(P. R. Prasanna Varma)
Partner
M.No. 025854

Sd/-
(V.S. Hejmadi)
Director-Finance
DI No. 07346490
Sd/-
(Kalpana Rao)
Company Secretary

Place : New Delhi
Date : 20 November 2018