



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

(Rupees in Million)

| Particulars | | 2020-21 | 2019-20 |
|-------------|---|------------------|-------------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | (Loss) before Exceptional Items and Tax | (69,792.8) | (77,657.3) |
| | Adjustments for: | | |
| | Foreign Exchange (Gain)/Loss on Translation Differences | (7,641.0) | 21,680.6 |
| | Depreciation and amortisation | 44,523.2 | 42,921.8 |
| | Provision for Obsolescence / Inventory Reconciliation * | 135.3 | 32.8 |
| | Allowance for credit risk, credit impairment & doubtful advances* | 26.9 | (67.8) |
| | Bad Debts Written off | 2,095.3 | - |
| | Provision for Employee Benefits * | (753.3) | 653.2 |
| | Provision for shortfall in PF Trusts | 1,423.6 | - |
| | Provisions/Liabilities No Longer Required written back | (3,427.7) | - |
| | Provision for Diminution in Value of Assets held for Sale | 1,774.8 | - |
| | (Profit)/Loss on sale of fixed assets/AHFS (Net) | (58.2) | (409.0) |
| | Dividend income | (53.1) | (66.5) |
| | Interest income (on Bank Deposits, advances to subsidiary companies & others) | (5,080.9) | (5,115.4) |
| | Interest Cost on Lease Liabilities | 3,485.8 | 6,675.0 |
| | Interest and Finance Charges | 34,877.9 | 32,517.6 |
| | Operating (Loss) / Profit Before Working Capital Changes | 71,328.6 | 98,822.3 |
| | Adjustments for: | 1,535.8 | 21,165.0 |
| | (Increase) / Decrease in Inventories | 2,709.4 | (1,440.2) |
| | (Increase) / Decrease in Trade and Other Receivables | (2,748.9) | 13,131.7 |
| | Increase / (Decrease) in Trade and Other Payables | 2,746.5 | 20,463.1 |
| | Cash Generated from Operations | 2,707.0 | 32,154.6 |
| | Direct Taxes Refund/(Paid) | 4,242.8 | 53,319.6 |
| | Net Cash Flow from/(used in) Operating Activities | 1,618.1 | (397.8) |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | 5,860.9 | 52,921.8 |
| | Acquisition of Property, Plant & Equipment | (10,553.5) | (17,711.6) |
| | Proceeds from sale of Property, Plant & Equipment (Incl Assets Held For Sale) | 8,091.0 | 2,457.1 |
| | (Increase) / Decrease in Investments (net) | 0.2 | - |
| | (Increase) / Decrease in Bank Deposits (Maturity of more than 3 months) | (22.8) | (427.9) |
| | Interest received (on Bank Deposits, advances to subsidiary companies & others) | 4,985.6 | 1,042.4 |
| | Dividend Received | 53.1 | 66.5 |
| | Net Cash Flow from/(used in) Investing Activities | 2,553.6 | (14,573.5) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Issue of Shares / Share application money received | - | 0.1 |
| | Proceeds from Long Term Borrowings | - | 851.4 |
| | Repayment of Long Term Borrowings | (3,665.2) | (130,808.6) |
| | Proceeds from Short Term Borrowings | 103,819.4 | 35,584.9 |
| | Repayment of Short Term Borrowings | (47,523.3) | (59,393.9) |
| | Hire charges paid for Right of Use Assets | (30,970.2) | (32,423.2) |
| | Payment towards foreclosure of leases | - | (43,832.6) |
| | Receipts from Air India Assets Holding Ltd. (AIAHL) towards restructuring (net) | (917.3) | 223,461.1 |
| | Increase/(Decrease) in Capital & Other Reserves (Net) | 78.7 | 186.7 |
| | Interest Paid | (30,224.9) | (27,875.3) |
| | Net Cash Flow from/(used in) Financing Activities | (9,402.8) | (34,249.4) |
| | Net increase/ (Decrease) in Cash and Cash equivalents | (988.3) | 4,098.9 |
| | Unrealised Foreign Exchange Gain/(Loss) in Cash & Bank Balances | 34.0 | (300.9) |
| | Cash and Cash equivalents (Opening balance) | 6,248.4 | 2,450.4 |
| | Cash and Cash equivalents (Closing balance) | 5,294.1 | 6,248.4 |

Notes

- * These figures have been taken from Balance Sheet movements.
 1 For details of components of Cash and Cash equivalents, see Note No. 9
 2 Reconciliation of Liabilities arising from Financing Activities:-

(Rupees in Million)

| Particulars | As at 31.03.2020 | Financing Cash Flows | | Non Cash Flows/Exchange Loss/Gain | As at 31.3.2021 |
|-----------------------|------------------|----------------------|------------|-----------------------------------|-----------------|
| | | Proceeds | Repayment | | |
| Long Term Borrowings | 132,794.5 | 0.0 | (3,665.2) | (5.1) | 129,124.2 |
| Short Term Borrowings | 250,869.4 | 103,819.4 | (47,523.3) | 0.0 | 307,165.5 |

The accompanying notes are an integral part of the Financial Statements
 This is the Standalone Cashflow Statement referred to in our report of even date.

For and on Behalf of
Khandelwal Jain & Co.
 Chartered Accountants
 FRN : 105049W
 Sd/-
(Narendra Jain)
 Partner
M.No. 048725

For and on Behalf of
Jagdish Chand & Co.
 Chartered Accountants
 FRN : 000129N
 Sd/-
(Pawan Kumar)
 Partner
M.No. 511057

For and on behalf of the Board
 Sd/-
(Rajiv Bansal)
 Chairman & Managing Director
DI No.00245460

For and on Behalf of
PKF Sridhar & Santhanam LLP.
 Chartered Accountants
 FRN : 003990S/S200018
 Sd/-
(Ramanarayanan J.)
 Partner
M.No.220369

Sd/-
(V.S. Hejmadi)
 Director-Finance
DI No.07346490
 Sd/-
(Kalpana Rao)
 Company Secretary
M.No.ACS8194

Place : New Delhi
 Date : 14th October, 2021

Place : New Delhi
 Date : 14th October, 2021