

AIR INDIA LIMITED

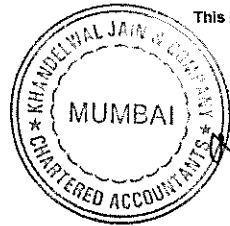
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019

(Rupees in Million)

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
ASSETS :			
1) Non-current Assets			
(i) Property, Plant & Equipment	1	284,058.6	298,170.1
(ii) Capital Work-in-Progress	1	822.1	814.9
(iii) Investment Property	1	4,377.7	9,919.6
(iv) Intangible Assets	1	194.7	3,115.4
(v) Intangible Assets under development	1	12.5	82.9
(vi) Investments accounted for using the Equity Method	2	2,212.4	2,015.7
		291,678.0	314,118.6
(vii) Financial Assets:			
a) Investments	2.1	1,094.5	1,046.0
b) Loans	4	3,478.2	3,197.7
c) Others	5	614.2	1,534.2
viii) Income Tax Assets (Net)	7	2,264.1	3,490.1
ix) Deferred Tax Assets (net)	57	28,425.2	28,431.0
x) Other Non Current Assets	6	5,937.7	6,277.7
		333,491.9	358,095.3
2) Current Assets			
i) Inventories	8	10,709.9	12,663.4
ii) Financial Assets:			
a) Trade Receivables	3	20,303.3	21,325.2
b) Cash and Cash Equivalents	9	3,204.5	3,206.4
c) Bank Balance other than (b) above	10	6,198.8	5,818.4
d) Loans	4	174.3	229.3
e) Others	5	3,515.2	3,226.1
		33,396.1	33,805.4
iii) Income Tax Assets	7	1,470.8	888.8
iv) Other Current Assets	6	15,528.3	22,546.6
3) Assets held for Sale and Assets included in Disposal Group Held for Sale			
	10.1	61,105.1	69,904.2
		120,546.2	87,918.3
TOTAL		515,143.2	515,917.8
EQUITY AND LIABILITIES :			
1) Equity			
i) Equity Share Capital	11	326,652.1	286,902.1
ii) Other Equity	12	(684,027.3)	(596,231.5)
		(357,375.2)	(309,329.4)
2) Liabilities:			
Non Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	84,777.6	304,222.3
ii) Other Financial Liabilities	15	53.1	111.8
		84,830.7	304,334.1
b) Provisions	16	28,413.7	35,229.1
c) Other Non Current Liabilities	17	-	-
		113,244.4	339,563.2
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	18	289,391.6	233,055.7
ii) Trade Payables	14	91,043.0	93,390.7
iii) Other Financial Liabilities	15	287,733.2	93,843.7
		668,167.8	420,290.1
b) Other Current Liabilities	17	66,866.9	61,823.2
c) Provisions	16	2,172.2	3,570.7
		737,206.9	485,684.0
3) Liabilities included in disposal group held for Sale			
	17.1	22,067.1	-
TOTAL		515,143.2	515,917.8

Significant Accounting Policies and Notes forming part of the Financial Statement A 1-73

The accompanying notes are an integral part of the Financial Statements This is the Balance Sheet referred to in our report of even date.



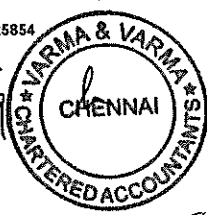
For and on Behalf of
Khandelwal Jain & Co.
Chartered Accountants
FRN : 105049W
(Signature)
(Narendra Jain)
Partner
M.No. 048725

For and on Behalf of
Varma and Varma
Chartered Accountants
FRN : 004532S
(Signature)
(P.R. Prasanna Varma)
Partner
M.No. 025854

For and on behalf of the Board
(Signature)
(Ashwani Lohani)
Chairman & Managing Director
DI No. 01023747



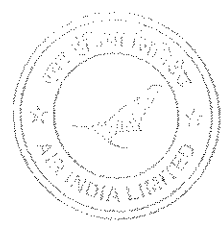
For and on Behalf of
Jagdish Chand & Co.
Chartered Accountants
FRN : 000129N
(Signature)
(Praveen Kumar Jain)
Partner
M.No. 085629



(Signature)
(V.S. Hejmagli)
Director-Finance
DI No. 07346480
(Signature)
(Kalpna Rao)
Company Secretary
M.No. ACS8194

Place : New Delhi
Date : 22nd October 2019

Place : New Delhi
Date : 22nd October 2019



AIR INDIA LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

(Rupees in Million)

Particulars	Note No.	2018-19		2017-18	
I Revenue					
1. Revenue from Operations	19				
i) Scheduled Traffic Services		264,847.1		225,830.6	
ii) Non-Scheduled Traffic Services		15,343.6		13,085.9	
iii) Other Operating Revenue		12,242.4		20,909.1	
Revenue from Operations			292,433.1		259,825.6
II 2. Other Income	20		5,573.9		6,466.7
Total Revenue (I+II)			298,007.0		266,292.3
IV Expenses					
1. Aircraft Fuel & Oil			115,558.9		84,134.6
2. Other Operating Expenses	21		127,341.0		109,519.5
3. Employee Benefit Expenses	22		32,882.9		31,791.4
4. Finance Costs	23		48,969.8		46,514.5
5. Depreciation and Amortization Expenses	24		18,518.3		19,123.8
6. Other Expenses	25		26,889.5		19,668.8
Total Expenses			370,160.4		310,752.6
V Profit/(Loss) before Share of Profit/(Loss) of JV and Tax (III-IV)			(72,153.4)		(44,460.3)
VI Profit share of joint venture			223.8		254.8
VII Profit/(Loss) before Tax (V+VI)			(71,929.6)		(44,205.5)
VIII Tax Expenses :					
i) Current Tax			42.0		-
IX Profit/(Loss) for the year from continuing operations (after Tax) (VII-VIII)			(71,971.6)		(44,205.5)
X Profit/(Loss) from discontinued operations	25.1		(15,116.4)		(13,978.5)
XI Tax expense of discontinued operations	25.1		636.0		511.0
XII Profit/(Loss) from discontinued operations (after Tax) (X-XI)			(15,752.4)		(14,489.5)
XIII Profit/(Loss) for the year (IX+XII)			(87,724.0)		(58,695.0)
XIV Other Comprehensive Income (OCI) Items that will not be reclassified to Profit & Loss and its related income tax effect :					
i) Re-measurements of Defined Benefits Plans			(891.8)		(138.0)
ii) Fair value changes on Equity Instruments through OCI			48.2		46.6
iii) Share of Joint Venture for Re-measurement of Defined Benefit Plan			(3.8)		3.4
iv) Income Tax on share of Other Comprehensive income of Joint Venture			1.3		(1.2)
v) Re-measurements of Defined Benefits Plans from discontinued operations	25.1		(214.1)		475.3
vi) Income Tax relating to Re-measurement of Defined Benefit Plans from Discontinued operations	25.1		(18.0)		-
Other Comprehensive Income for the year			(1,078.2)		386.1
XV Total Comprehensive Income for the year (XIII+XIV)			(88,802.2)		(58,308.9)
XVI Earning per Equity Share of face value of Rs. 10 each, Basic & Diluted :	58				
From continuing operations			(Rs.2.46)		(Rs.1.63)
From discontinuing operations			(Rs.0.54)		(Rs.0.53)
From continuing and discontinuing operations			(Rs.3.00)		(Rs.2.17)

Significant Accounting Policies and

A

Notes forming part of the Financial Statement

1-73

The accompanying notes are an integral part of the Financial Statements.

This is the statement of Profit and Loss referred to in our report of even date.

For and on Behalf of
Khandelwal Jain & Co.
Chartered Accountants
FRN : 105049W

(Narendra Jain)
Partner
M.No. 048725

For and on Behalf of
Varma and Varma
Chartered Accountants
FRN : 0045325

(P.R. Prasanna Varma)
Partner
M.No. 025854

For and on behalf of the Board

(Ashwani Lohani)
Chairman & Managing Director
DI No.01023747

For and on Behalf of
Jagdish Chand & Co.
Chartered Accountants
FRN : 000129N

(Praveen Kumar Jain)
Partner
M.No. 085629

Chennai
24/10/19

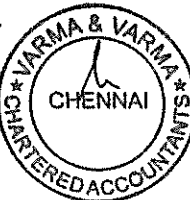
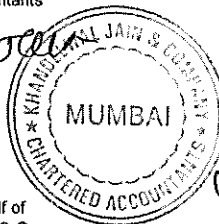
(V.S. Hejmada)
Director-Finance
DI No.07346490

(V.S. Hejmada)
Director-Finance
DI No.07346490

(Kalpana Rao)
Company Secretary
M.No.ACS8194

Place : New Delhi
Date : 22nd October 2019

Place : New Delhi
Date : 22nd October 2019



AIR INDIA LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2019

(Figures in Million)

A. Equity Share Capital (Refer Note 11)	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	Amount in Rupees	No. of Shares	Amount in Rupees
Balance at the beginning of the reporting period	28,690.21	286,902.1	26,753.00	267,530.0
<u>Changes in the Equity Share Capital during the year</u>				
Add : Equity Shares Allotted during the year	3,975.00	39,750.0	1,937.21	19,372.1
Balance at the end of reporting period	32,665.21	326,652.1	28,690.21	286,902.1

(Rupees in Million)

B. Other Equity (Refer Note 12)	Share Application Money	Capital Reserve	General Reserve	FCMITDA	Retained Earnings	Equity Instruments through OCI	Total
Balance as at 31.03.2018	-	7,144.6	(1,436.7)	(2,137.3)	(600,546.0)	743.9	(596,231.5)
Changes in accounting policy or prior period errors/ Effect of Deferred Tax Assets of earlier years - Discontinued Operations	-	-	-	-	939.4	-	939.4
(Loss) for the year	-	-	-	-	(87,724.0)	-	(87,724.0)
Dividend Distribution Tax pertaining to Joint Venture	-	-	-	-	(4.4)	-	(4.4)
Transfer from General Reserve to Retained Earnings	-	-	1,436.7	-	(1,436.7)	-	-
Transfer from Reserve	-	-	-	-	(0.8)	-	(0.8)
Other Comprehensive Income for the year	-	-	-	-	(1,126.4)	48.2	(1,078.2)
Additions during the year	-	1,163.5	-	(1,135.5)	-	-	28.0
Amortization during the year	-	(469.5)	-	513.7	-	-	44.2
Shares allotted during the year	-	-	-	-	-	-	-
Balance as at 31.03.2019	-	7,838.6	-	(2,759.1)	(689,898.9)	792.1	(684,027.3)
Balance as at 31.03.2017	1,372.1	7,475.6	(1,436.7)	(2,349.1)	(529,972.9)	697.3	(524,213.7)
Changes in accounting policy or prior period errors	-	-	-	-	(12,213.5)	-	(12,213.5)
(Loss) for the year	-	-	-	-	(58,695.0)	-	(58,695.0)
Dividend Distribution Tax pertaining to Joint Venture	-	-	-	-	(4.1)	-	(4.1)
Other comprehensive income for the year	-	-	-	-	339.5	46.6	386.1
Additions during the year	-	147.4	-	(126.5)	-	-	20.9
Amortization during the year	-	(478.4)	-	338.3	-	-	(140.1)
Shares allotted during the year	1,372.1	-	-	-	-	-	1,372.1
Balance as at 31.03.2018	-	7,144.6	(1,436.7)	(2,137.3)	(600,546.0)	743.9	(596,231.5)

The accompanying notes are an integral part of the Financial Statements.
This is the statement of Changes in Equity referred to in our report of even date.

For and on Behalf of
Khandelwal Jain & Co.
Chartered Accountants
FRN : 105049W

(Narendra Jain)
Partner
M.No. 048725

For and on Behalf of
Jagdish Chand & Co.
Chartered Accountants
FRN : 000129N

(Praveen Kumar Jain)
Partner
M.No. 085629

Place : New Delhi
Date : 22nd October 2019

For and on Behalf of
Varma and Varma
Chartered Accountants
FRN: 004532S

(P.R. Prasanna Varma)
Partner
M.No. 025854

Chennai
22/10/19

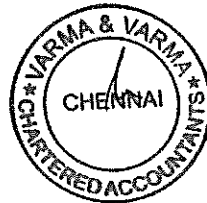
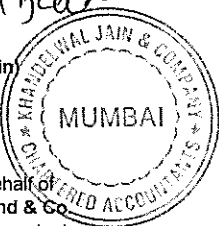
For and on behalf of the Board

(Ashwani Lohani)
Chairman & Managing Director
DI No.01023747

(V.S. Hejmadi)
Director - Finance
DI No.07346490

(Kalpana Rao)
Company Secretary
M.No.ACS8194

Place : New Delhi
Date : 22nd October 2019



AIR INDIA LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in Million)

Particulars	2018-19	2017-18
A. CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before Exceptional Items and Tax from continuing operations	(71,929.6)	(44,205.5)
(Loss) before Exceptional Items and Tax from discontinued operations	(15,116.4)	(13,978.5)
Adjustment for:		
Unrealised Foreign Exchange (Gain)/Loss	2,925.7	570.6
Depreciation and amortisation	19,608.0	20,112.2
Provision/ Unclaimed Liabilities Written Back	(53.8)	(23.5)
Provision for Obsolescence / Inventory Reconciliation *	(518.1)	1,067.2
Provision for Bad & Doubtful Receivables and Advances *	1,798.3	(1,419.3)
Provision for Employee Benefits *	(433.9)	1,314.8
Provision for Redelivery of Aircrafts *	2,351.9	2,454.0
Reversal of Duty credit entitlement under SFIS	97.0	-
Provision for Frequent Flyer Programme	-	12.8
(Profit)/Loss on sale of fixed assets	(722.1)	(1,037.3)
Dividend income	(72.7)	(69.5)
Interest income (on Bank Deposits & others)	(915.3)	(772.9)
Profit share of Joint Venture	(223.8)	(254.8)
Interest and Finance Charges	44,794.1	43,493.8
	68,645.3	65,448.1
Operating (Loss) / Profit Before Working Capital Changes	(18,400.7)	7,264.1
Adjustments for:		
(Increase) / Decrease in Inventories	1,731.0	596.8
(Increase) / Decrease in Trade and Other Receivables	1,863.4	1,776.9
Increase / (Decrease) in Trade and Other Payables	14,861.2	(3,624.9)
	18,455.6	(1,251.2)
Cash Generated from Operations	64.9	6,012.9
Direct Taxes paid	(1,074.1)	(537.7)
Net Cash Flow (used in)/ from Operating Activities	(1,019.2)	5,475.2
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment	(17,070.0)	(39,620.1)
(Increase) / Decrease in Assets Held for Sale (net)	4,117.6	3,213.8
(Increase) / Decrease in Investments (net)	-	(46.6)
(Increase) / Decrease in Bank Deposits (Maturity of more than 3 months)	(308.0)	(1,211.9)
Interest received (on Bank Deposits & others)	1,202.3	3,066.1
Dividend Received	92.9	89.7
Net Cash Flow used in Investing Activities	(11,965.2)	(34,509.0)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares / Share application money received	39,750.0	18,000.0
Proceeds from Long Term Borrowings	4,221.3	275.7
Repayment of Long Term Borrowings	(34,407.7)	(22,768.6)
Proceeds from Short Term Borrowings	63,938.4	122,749.1
Repayment of Short Term Borrowings	(10,330.4)	(44,026.2)
Increase/(Decrease) in Capital Reserve	708.9	(316.1)
Increase/(Decrease) in Security Deposit	0.4	-
Interest Paid	(60,183.9)	(45,724.2)
Net Cash Flow from/(used in) Financing Activities	13,697.0	28,189.7
Net increase/ (Decrease) in Cash and Cash equivalents	712.6	(844.1)
Unrealised Foreign Exchange Gain/(Loss) In Cash & Bank Balances	(367.4)	115.2
Cash and Cash equivalents (Opening balance)	3,206.4	3,935.3
Cash and Cash equivalents (Closing balance) **	3,551.6	3,206.4

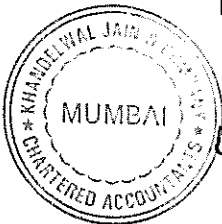
Cash flow statement of discontinued operation (Refer Note 10.1(B))

Particulars	2018-19	2017-18
Net Cash Flow (used in)/ from Operating Activities	(30.9)	2,529.6
Net Cash Flow used in Investing Activities	16.9	(2,052.4)
Net Cash Flow from/(used in) Financing Activities	(184.0)	(285.9)
Net increase/ (Decrease) in Cash and Cash equivalents	(198.0)	191.3
Cash and Cash equivalents (Opening balance)	545.1	353.8
Cash and Cash equivalents (Closing balance)	347.1	545.1

Notes

- * These figures have been taken from Balance Sheet movements.
- ** Cash and Cash equivalents (Closing balance) includes Cash and Cash equivalents of discontinued operation Rs.347.1 Million (Previous Year : Rs.545.1 Million)
- 1 For details of components of Cash and Cash equivalents, see Note No. 9 and Note 10.1(B)
- 2 **Reconciliation of Liabilities arising from Financing Activities:-**

Particulars	As at 31.03.2018	Financing Cash Flows		Non Cash Flows	As at 31.03.2019
		Proceeds	Repayment		
Long Term Borrowings	331,981.5	4,221.3	(30,940.1)	992.7	306,255.4
Short Term Borrowings	219,554.9	66,028.9	(10,330.4)	1,050.0	276,303.4



For and on Behalf of
Khandelwal Jain & Co.
Chartered Accountants
FRN : 105049W

(Narendra Jain)
Partner
M.No. 048725

For and on Behalf of
Varma and Varma
Chartered Accountants
FRN : 004582S

(P.R. Prasanna Varma)
Partner
M.No. 025854

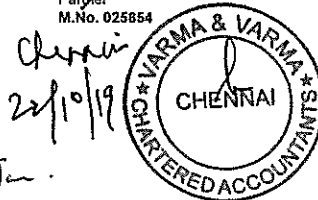
For and on behalf of the Board

(Ashwani Lohapri)
Chairman & Managing Director
DI No.01023747



For and on Behalf of
Jagdish Chand & Co.
Chartered Accountants
FRN : 000129N

(Praveen Kumar Jain)
Partner
M.No. 085629

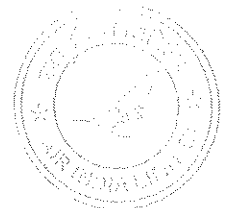


(V.S. Hejmadi)
Director-Finance
DI No.07346499

(Kalpana Rao)
Company Secretary
M.No.ACS8194

Place : New Delhi
Date : 22nd October 2019

Place : New Delhi
Date : 22nd October 2019

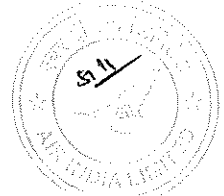
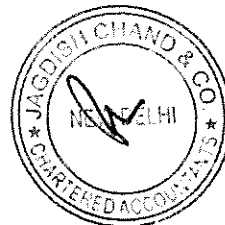
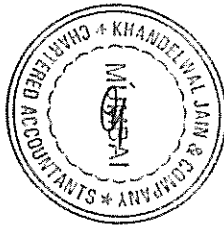


NOTE "1":

(Rupees in Million)

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at April 01, 2018	Additions/ Reclassification	Deductions / * Reclassification	As at March 31, 2019	Upto April 01, 2018	For the year	Deductions / * Reclassification	Upto March 31, 2019	As at March 31, 2018	As at March 31, 2019
PROPERTY, PLANT & EQUIPMENT											
A. LAND & BUILDINGS											
1.	Land-Freehold	5,725.4	43.6	2,775.0	2,994.0	-	-	-	-	2,994.0	5,725.4
2.	Land-Leasehold	1,839.8	-	1,195.9	643.9	-	-	-	-	643.9	1,839.8
3.	Buildings	9,775.7	22.0	1,075.0	8,722.7	282.6	508.9	245.3	546.2	8,176.5	9,493.1
SUB TOTAL "A"		17,340.9	65.6	5,045.9	12,360.6	282.6	508.9	245.3	546.2	11,814.4	17,058.3
B. AIRCRAFT FLEET, ROTABLES & REPAIRABLES											
1. Airframes											
Owned											
190,195.6		3,623.4	836.6	192,982.4	17,341.3	9,246.6	644.1	25,943.8	167,038.6	172,854.3	
2. Aero Engines & Power Plants											
(a) Owned-Fixed Cost											
69,119.2		6,129.3	2,833.3	72,415.2	5,445.6	3,182.7	-	8,628.3	63,786.9	63,673.6	
(b) Owned-Variable Cost (Component)											
16,259.7		1,200.6	628.7	16,831.6	4,889.7	1,821.0	235.9	6,474.8	10,356.8	11,370.0	
(c) Owned-Repair Cost											
5,282.7		2,321.2	-	7,603.9	2,054.9	1,417.8	-	3,472.7	4,131.2	3,227.6	
3,034.1		-	-	3,034.1	150.6	179.8	-	330.4	2,703.7	2,883.5	
10,585.7		1,137.9	158.3	11,565.3	1,119.4	637.8	82.8	1,674.4	9,890.9	9,466.3	
883.8		-	1.5	882.3	136.5	66.6	0.2	202.9	679.4	747.3	
10,419.1		1,231.2	203.8	11,446.5	2,138.8	1,063.7	136.2	3,066.3	8,380.2	8,280.3	
SUB TOTAL "B"		305,779.9	15,643.6	4,662.2	316,761.3	33,276.6	17,616.0	1,099.2	49,793.6	266,967.7	272,503.1
C. OTHER-FIXED ASSETS											
1.	Workshop Equipment, Instruments, Plant & Machinery and Vehicles	5,972.3	965.8	1,654.0	5,284.1	1,172.8	660.0	890.5	942.3	4,341.8	4,799.5
2.	Ground Support & Ramp Equipment	3,485.3	191.8	3,248.0	429.1	684.2	344.5	724.3	304.4	124.7	2,801.1
3.	Furniture & Fixtures	243.6	8.6	23.9	228.3	68.5	25.8	7.5	86.6	141.7	175.1
4.	Office Appliances & Equipment	212.5	6.8	46.3	173.0	60.6	39.5	24.2	75.9	97.1	151.9
5.	Computer System	353.1	42.5	36.7	358.9	87.3	70.7	16.1	141.9	217.0	265.8
6.	Electrical Fittings & Installations	495.9	1.5	8.5	488.9	80.6	57.5	3.4	134.7	354.2	415.3
7.	Object D (net Book Rs 30,999.43)	0.6	-	-	0.6	0.6	-	-	0.6	-	-
SUB TOTAL "C"		10,763.3	1,217.0	5,017.4	6,962.9	2,154.6	1,197.8	1,666.0	1,686.4	5,276.5	6,808.7
TOTAL PROPERTY, PLANT & EQUIPMENT		333,884.1	16,926.2	14,725.6	336,084.8	35,714.0	19,322.7	3,010.5	52,026.2	284,058.6	298,170.1
INVESTMENT PROPERTY											
1.	Investment Property Land - Freehold	-	191.7	-	191.7	-	-	-	-	191.7	-
2.	Investment Property Land - Leasehold	4,213.0	-	108.4	4,104.6	-	-	-	-	4,104.6	4,213.0
3.	Investment Property - Buildings	6,591.4	-	6,489.0	102.4	884.8	59.6	923.4	21.0	81.4	5,706.6
TOTAL FOR INVESTMENT PROPERTY		10,804.4	191.7	6,597.4	4,398.7	884.8	59.6	923.4	21.0	4,377.7	9,919.6
INTANGIBLE ASSETS :											
A. COMPUTER SOFTWARE											
886.4		64.9	-	951.3	612.7	143.9	-	756.6	194.7	273.7	
B. OTHERS											
3,097.5		-	2,713.9	383.6	255.8	127.8	-	383.6	-	2,841.7	
TOTAL FOR INTANGIBLE ASSETS		3,983.9	64.9	2,713.9	1,334.9	868.5	271.7	-	1,140.2	194.7	3,115.4
TOTAL ASSETS		348,672.4	17,182.8	24,036.8	341,818.4	37,467.3	19,654.0	3,933.9	53,187.4	289,631.0	311,205.1
Capital Work-in-Progress		814.9	519.7	512.5	822.1	-	-	-	-	822.1	814.9
Intangible Assets under Development		82.9	-	70.4	12.5	-	-	-	-	12.5	82.9
GRAND TOTAL		349,570.2	17,702.5	24,619.7	342,653.0	37,467.3	19,654.0	3,933.9	53,187.4	289,656.6	312,102.9

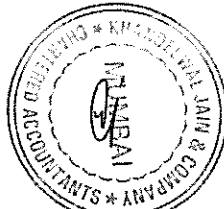
- During the year, the Company has during the year capitalized translation difference of Rs 4,047.0 Million (Previous Year : Rs 244.4 Million) arising on settlement and reporting of long term monetary items. Additions to "Aircraft Fleet, Rotables & Repairables" includes Exchange Rate Fluctuations (Net of Debit & Credit) on underlying loans in foreign currency : Rs. 4,521.9 Million (Previous Year: Rs 283.8 Million).
- "Aircraft Fleet, Rotables & Repairables" includes 34 Aircraft - (One B777-300ER, Six B787-800, Four B747-400, Five A-320, Ten A319 and Eight A-321), 22 Spare Engines (includes 10CFM-56, 2 CFM Leap Engines) and 4 Spare APUs (Previous 39 Aircraft (one B777-300ER, Six B787-800, Five B 747-400, Nine A-319, Ten A-320 and Eight A-321) 20 Spare Engines & 4 APUs) owned by Air India Limited.
- "Aircraft Fleet, Rotables & Repairables" includes 46 Aircraft - (Three B777-200LR, Twelve B777-300ER, Nine A319, Twelve A321 and 10B 737-800 Aircrafts) (Previous 54 Aircraft: (Three B77-200LR, Twelve B777-300ER, Ten A-319, Twelve A-321 & 17 B737-800)) & 5 GE Spare Engines (Previous year 5 GE Spare Engines) and Registration of these 36 Aircraft and 5 Spare Engines continues to be in the name of SPV Company for which beneficial ownership is with Group Companies (Refer Note 53(i))
- Borrowing costs capitalized during the year are Rs.21.0 Million (Previous Year : Rs.1,636.8 Million)
- Depreciation includes debit of Rs.469.5 Million (Previous Year : Debit of Rs.478.4 Million) to Capital Reserve.
- As per Accounting policy, the company has carried out impairment of assets as required under INS 36.
- Special tools included in Workshop Equipment, Instrument Machinery & Plants and Other Fixed Assets are being Depreciated at year wise total Block Amount.
- Leasehold land on long term basis with the option to extend the same are identified as perpetual lease and are not amortised during the period of lease.
- "Intangible Asset - Others" represents Membership Fees for joining Star Alliance.
- Object D are reflected in Property, Plant & Equipment Note as a separate line item are old assets and have been fully depreciated appearing at nil value (Rs.1)
- The assets from "Airframes" having an aggregate written down value of Rs. 32.6 Million have been reclassified as "Assets Held for Sale" which is valued at their respective written down value or net realisable value whichever is lower i.e Rs. 1.4 million. Accordingly, the impairment loss of Rs. 31.2 Million is charged to Profit and Loss.
- Property, Plant & Equipment : Deduction to the Gross Block includes Rs.5,380.3 Million and Deduction to Accumulated Depreciation includes Rs.1643.0 Million and Intangible Assets : Deduction to the Gross Block includes Rs.2,713.9 Million transferred to Assets Held for Sale for Disposal Group (Refer Note 10.1)



NOTE "1":

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at April 01, 2017	Additions/ Reclassification	Deductions / Reclassification	As at March 31, 2018	Upto April 01, 2017	For the year	Deductions / Reclassification	Upto March 31, 2018	As at March 31, 2018	As at March 31, 2017
PROPERTY, PLANT & EQUIPMENT											
A. LAND & BUILDINGS											
1.	Land-Freehold	6,986.3	-	1,260.9	5,725.4	-	-	-	-	5,725.4	6,986.3
2.	Land-Leasehold	54,523.8	-	52,684.0	1,839.8	75.6	-	-	-	1,839.8	54,448.2
3.	Buildings	10,145.6	306.1	676.0	9,775.7	262.3	737.7	75.8	282.6	9,493.1	9,683.3
SUB TOTAL "A"		71,655.7	306.1	54,620.9	17,340.9	337.9	737.7	793.0	282.6	17,068.3	71,317.8
B. AIRCRAFT FLEET, ROTABLES & REPAIRABLES											
1. Airframes											
Owned and self Operated											
1.	Aero Engines & Power Plants	157,437.9	32,908.7	151.0	190,195.6	8,328.4	9,012.9	-	17,341.3	172,854.3	149,109.5
(a) Owned-Fixed Cost											
(b) Owned-Variable Cost (Component)											
(c) Owned-Repair Cost											
2.	Simulators & Link Trainers	57,785.6	14,452.5	65.7	72,172.4	2,736.5	3,163.8	-	5,900.3	66,272.1	55,049.1
3.	Airframe Rotables	6,704.2	1,495.1	1,395.5	6,803.8	1,753.8	1,836.8	-	3,390.6	3,413.2	4,950.4
4.	Aero-Engine Rotables	9,427.3	1,755.2	(502.9)	11,685.4	1,606.0	1,655.7	162.4	3,099.3	8,586.1	7,872.3
5.	Aircraft Repairs	2,553.3	658.9	178.1	3,034.1	152.9	161.3	163.6	150.6	2,883.5	2,400.4
6.	Aircraft Repairs	9,033.4	1,552.3	-	10,585.7	577.8	544.0	2.4	1,119.4	9,466.3	8,456.9
7.	Aircraft Repairs	883.8	-	-	883.8	69.6	66.9	-	136.5	747.3	812.8
8.	Aircraft Repairs	8,846.1	1,957.1	384.1	10,419.1	1,124.4	1,324.8	310.4	2,138.8	8,280.3	7,721.7
SUB TOTAL "B"		252,671.6	54,779.8	1,671.5	305,779.9	16,349.4	17,566.2	638.8	33,276.8	272,503.1	236,373.1
C. OTHER-FIXED ASSETS											
1.	Workshop Equipment, Instruments, Plant & Machinery and Vehicles	5,147.9	850.6	26.2	5,972.3	678.9	615.3	121.4	1,172.8	4,799.5	4,384.3
2.	Ground Support & Ramp Equipment	2,398.1	1,171.8	84.6	3,485.3	420.0	342.5	78.3	684.2	2,801.1	1,978.1
3.	Furniture & Fixtures	221.9	23.3	1.8	243.6	40.5	28.5	0.5	68.5	175.1	181.4
4.	Vehicles	173.4	44.7	5.6	212.5	27.9	32.8	0.1	60.6	151.9	145.5
5.	Computer System	265.9	89.1	1.9	353.1	40.6	48.2	1.5	87.3	265.8	225.3
6.	Electrical Fittings & Installations	518.3	2.4	24.8	495.9	64.3	66.6	50.3	80.6	415.3	454.0
7.	Object D'Art (Net Block Rs.39,969.43)	0.6	-	-	0.6	0.6	-	-	0.6	0.0	-
SUB TOTAL "C"		8,726.1	2,181.9	144.7	10,763.3	1,272.8	1,133.9	252.1	2,154.6	8,608.7	7,453.3
TOTAL PROPERTY, PLANT & EQUIPMENT		333,053.4	57,267.8	56,437.1	333,884.1	17,960.1	19,437.8	1,683.9	35,714.0	298,170.1	315,144.2
INVESTMENT PROPERTY											
1.	Investment Property Land - Freehold	-	-	-	-	-	-	-	-	-	-
2.	Investment Property Land - Leasehold	8,983.7	-	4,770.7	4,213.0	-	-	-	-	4,213.0	8,983.7
3.	Investment Property - Buildings	6,568.1	23.3	-	6,591.4	439.4	445.4	-	884.8	5,706.6	6,128.7
TOTAL FOR INVESTMENT PROPERTY		15,551.8	23.3	4,770.7	10,804.4	439.4	445.4	-	884.8	9,919.6	15,112.4
INTANGIBLE ASSETS :											
A. COMPUTER SOFTWARE											
B. OTHERS											
1.	Computer Software	870.2	16.2	-	886.4	496.5	116.2	-	612.7	273.7	373.7
2.	Others	3,097.5	-	-	3,097.5	127.9	127.9	-	255.8	2,841.7	2,969.8
TOTAL FOR INTANGIBLE ASSETS		3,967.7	16.2	-	3,983.9	624.4	244.1	-	868.5	3,115.4	3,343.3
TOTAL ASSETS		352,572.9	57,307.3	61,207.8	348,672.4	19,023.9	20,127.3	1,683.9	37,467.3	311,205.1	333,599.9
Capital Work-in-Progress		2,322.2	384.0	1,871.3	814.9	-	-	-	-	814.9	2,774.2
Intangible Assets under Development		13.5	69.4	-	82.9	-	-	-	-	82.9	13.5
GRAND TOTAL		354,908.6	57,740.7	63,079.1	349,570.2	19,023.9	20,127.3	1,683.9	37,467.3	312,102.9	336,387.8

- During the year, the Company has capitalized translation difference of Rs.244.4 Million (Previous Year : Rs.1,620.0 Million) arising on settlement and reporting of long term monetary items. Additions to "Aircraft Fleet, Rotables & Repairables" includes Exchange Rate Fluctuations (Net of Debit & Credit) on underlying loans in foreign currency : Rs. 263.8 Million (Previous Year, Rs.2,307.1 Million).
- "Aircraft Fleet, Rotables & Repairables" includes 39 Aircraft - (One B777-200LR, Six B787-800, Five B747-400, Nine A-319, Ten A320 and Eight A-321), 20 Spare Engines and 4 Spare APUs owned by Air India Limited.
- "Aircraft Fleet, Rotables & Repairables" includes 54 Aircraft - (Three B777-200LR, Twelve B777-300ER, Ten A-319, Twelve A-321 and Seventeen B737-800) (Previous : 54 Aircraft - (Three B777-200LR, Twelve B777-300ER, Ten A-319, Twelve A-321 and Seventeen B737-800) & 5 GE Spare Engines (Previous 5 GE Spare Engines) and Registration of these 37 Aircrafts & 5 Spare Engines continues to be in the name of the SPV Company for which beneficial ownership is with Group Companies (Refer Note 46(ii))
- Borrowing costs capitalized during the year are Rs.1,636.8 Million (Previous Year : Rs.82.5 Million)
- Depreciation includes debit of Rs.478.4 Million (Previous Year : Debit of Rs.329.7 Million) to Capital Reserve.
- "Intangible Asset - Others" represents Membership Fees for joining Star Alliance.
- Special tools included in Workshop Equipment, Instrument Machinery & Plants and Other Fixed Assets are being Depreciated at year wise total Block Amount.
- Three old classic A320 Aircraft (VT-EPO, VT-EPL and VT-EPD), two boeing 737 (VT-EGJ and VT-EGI), 18V2500 Engines, one Boeing JT8D Engine and 10A320 Classic APU with WDV of Rs. 149.7 Million removed from Surplus Assets on sale and a loss of Rs. 4.99 million booked during the year.
- As per IND AS 16, Rs.NIL Million (Previous Year 382.4 Million) has been transferred from Engine fixed cost to Engine Variable cost. The depreciation charged on the Engine Variable Component is Rs. 969.5 Million (Previous Year : Rs.1,478.3 million)



NOTE "2" : INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

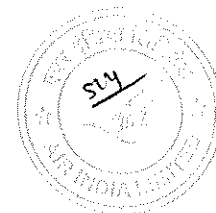
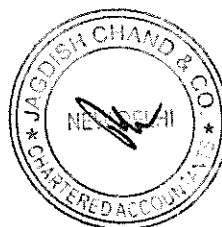
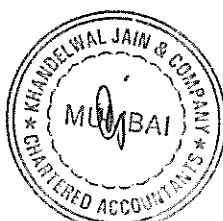
		(Rupees in Million)	
Particulars		As at March 31, 2019	As at March 31, 2018
A	<u>EQUITY INSTRUMENTS - UNQUOTED</u>		
	<u>IN JOINT VENTURE</u>		
	40,424,975 Equity Shares (Previous Year : 40,424,975 Equity Shares) of Rs.10 each fully paid up in Air India SATS Airport Services Private Ltd. (40,419,975 Equity Shares of Rs.10 each issued at a premium of Rs.0.79 per share)	2,212.4	2,015.7
TOTAL INVESTMENT UNDER EQUITY METHOD		2,212.4	2,015.7

NOTE "2.1" : NON-CURRENT INVESTMENTS

		(Rupees in Million)	
Particulars		As at March 31, 2019	As at March 31, 2018
A	<u>INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)</u>		
	1.1 <u>EQUITY INSTRUMENTS (QUOTED)</u>		
	375,407 Equity Shares (Previous Year : 375,407 Equity Shares) of EUR 0.48 each fully paid up in Orange S.A. (formerly known as France Telecom)	422.8	418.2
	SUB TOTAL	422.8	418.2
1.2	<u>WITH OTHERS / STRUCTURED ENTITIES</u>		
	<u>TRADE INVESTMENTS</u>		
i)	2,617,098 Equity Shares (Previous Year : 2,617,098 Equity Shares) of MAR 10 each fully paid up in Air Mauritius Ltd. #	131.4	105.3
ii)	2,301,244 Equity Shares (Previous Year : 2,301,244 Equity Shares) of MAR 10 each fully paid up in Air Mauritius Holding Ltd. #	45.5	44.8
iii)	12,500,000 Equity Shares (Previous Year : 12,500,000 Equity Shares) of Rs. 10 each fully paid up in Cochin International Airport Limited. # (Includes 2,500,000 Equity Shares of Rs.10 issued and subscribed at a premium of Rs.40 per share)	451.2	434.3
iv)	277 Equity Shares (Previous Year : 266 Equity Shares) of EUR 5.00 ^ each fully paid up in SITA (Societe Internationale de Telecommunications Aeronautiques). (11 Shares allotted during the year)	0.1	0.1
v)	890,139 Depository Certificates of SITA Information Network Computing N.V. ^ (Previous Year : 890139)	42.7	42.7
vi)	2348 class B Shares (Previous Year : 1,270 Shares) of BHT 100 ^ each fully paid up in Aeronautical Radio of Thailand Ltd. (1078 Shares allotted during the year)	0.4	0.2
vii)	50 Equity Shares (Previous Year : 50 Equity Shares) of EUR 152.45 each ^ fully paid up in Association Sportive Du Golf Isabella.	0.4	0.4
	SUB TOTAL	671.7	627.8
1.3	<u>DEBENTURES</u>		
	6% Debenture Bonds of Banco De Roma face value EUR 15.49 ^ guaranteed by the Government of Italy (Deposited with Civil Aviation Department, Italy) (**Rs.3,057.69)	** 0.0	** 0.0
	SUB TOTAL	-	-
TOTAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)		1,094.5	1,046.0
Aggregate amount of unquoted investments (including investments accounted for using Equity Method)		2,884.1	2,643.5
Aggregate provision for diminution in value of investments			
Aggregate amount of quoted investments (Market value : Rs.422.8 Million (Previous Year : Rs.418.2 Million)) (Equivalent to EUR 5.5 Million (Previous Year : EUR 5.2 Million))		422.8	418.2

Fair valuation of Investments carried out at book value based on latest available Audited Financial Statements.

^ Investments carried at cost.

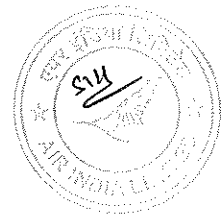
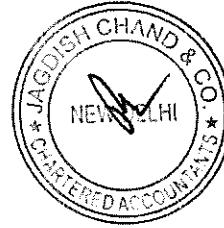


NOTE "3" : TRADE RECEIVABLES

(Rupees in Million)

Particulars	Non-Current		Current	
	As at	As at	As at	As at
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Considered Good - Unsecured *	-	-	20,303.3	21,325.2
Trade Receivables having significant increase in credit risk	-	-	1,389.6	1,265.4
Trade Receivables - Credit Impaired	9,399.7	9,169.7	-	-
	9,399.7	9,169.7	21,692.9	22,590.6
Less : Allowance for Significant increase in credit risk	-	-	1,389.6	1,265.4
Less : Allowance for Credit Impaired	9,399.7	9,169.7	-	-
TOTAL	-	-	20,303.3	21,325.2

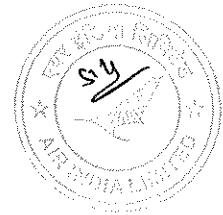
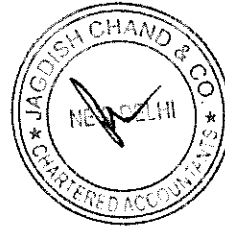
* Trade Receivables amounting to Rs. 447.3 Million (Previous Year : Rs.70.0 Million) are backed by Bank Guarantees.



NOTE "4" : LOANS

(Rupees in Million)

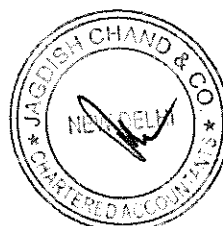
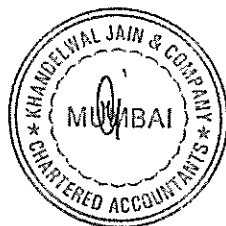
Particulars	Non-Current		Current	
	As at	As at	As at	As at
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Security Deposits				
Considered Good - Unsecured	3,478.2	3,197.7	174.3	229.3
Credit Impaired	42.4	42.9	-	-
	3,520.6	3,240.6	174.3	229.3
Less : Allowance for Credit Impaired Deposits	42.4	42.9	-	-
	3,478.2	3,197.7	174.3	229.3
TOTAL	3,478.2	3,197.7	174.3	229.3



NOTE "5" : OTHER FINANCIAL ASSETS

(Rupees in Million)

Particulars	Non-Current		Current	
	As at	As at	As at	As at
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
A Advance Recoverable from Parties				
Unsecured Considered Good	-	-	835.8	1,528.3
Unsecured Considered Doubtful	68.1	201.1	-	-
	68.1	201.1	835.8	1,528.3
Less : Allowance for Doubtful Advances	68.1	201.1	-	-
(A)	-	-	835.8	1,528.3
B Advance Recoverable from Employees				
Unsecured Advances Considered Good	117.0	73.3	592.0	501.7
Unsecured Considered Doubtful	10.8	16.0	-	5.5
	127.8	89.3	592.0	507.2
Less : Allowance for Doubtful Advances	10.8	16.0	-	5.5
(B)	117.0	73.3	592.0	501.7
C Advance to Subsidiary Companies				
Unsecured Considered Good	-	-	-	-
Unsecured Considered Doubtful	-	-	-	-
Less : Allowance for Doubtful Advances	-	-	-	-
(C)	-	-	-	-
D Deposits-Others (having maturity of more than 12 months)	434.7	1,416.0	-	15.6
Less : Allowance for Doubtful Deposits	0.1	0.1	-	-
(D)	434.6	1,415.9	-	15.6
E Interest Accrued on				
i) Fixed Deposits	61.2	42.4	39.4	30.2
ii) Loan to Employees	1.4	2.6	4.7	5.5
(E)	62.6	45.0	44.1	35.7
F Other Non-Trade Receivables				
Unsecured Considered Good	-	-	2,043.3	1,144.8
Other Non Trade Receivables- Credit Impaired	2,653.6	2,043.1	-	-
	2,653.6	2,043.1	2,043.3	1,144.8
Less : Allowance for Credit Impaired	2,653.6	2,043.1	-	-
(F)	-	-	2,043.3	1,144.8
TOTAL	614.2	1,534.2	3,515.2	3,226.1



NOTE "6" : OTHER NON FINANCIAL ASSETS

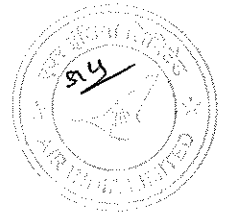
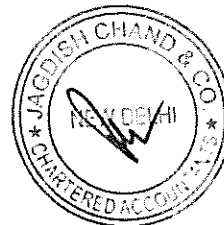
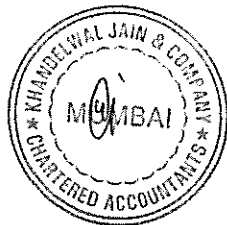
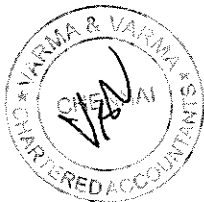
(Rupees in Million)

Particulars	Non Current		Current	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Capital Advances				
Unsecured Considered Good	126.7	199.2	-	-
Doubtful	28.7	7.6	-	-
	155.4	206.8	-	-
Less : Allowance for Doubtful Advances	28.7	7.6	-	-
(A)	126.7	199.2	-	-
Advances other than Capital Advance				
Unsecured Considered Good	12.6	276.1	6,046.7	6,735.3
Doubtful	583.2	215.3	-	-
	595.8	491.4	6,046.7	6,735.3
Less : Allowance for Doubtful Advances	583.2	215.3	-	-
(B)	12.6	276.1	6,046.7	6,735.3
Non-Trade Receivables				
Unsecured Considered Good	-	-	1,801.5	9,058.6
Doubtful	149.3	135.1	-	-
	149.3	135.1	1,801.5	9,058.6
Less : Allowance for Doubtful Non- Trade Receivables	149.3	135.1	-	-
(C)	-	-	1,801.5	9,058.6
Other Advances				
Unsecured Advances Considered Good				
Prepaid Expenses	5,798.4	5,794.7	2,408.7	1,458.8
Balances with Statutory / Government Authorities	-	7.7	5,271.4	5,293.9
(D)	5,798.4	5,802.4	7,680.1	6,752.7
TOTAL (A + B + C + D)	5,937.7	6,277.7	15,528.3	22,546.6

NOTE "7" : INCOME TAX ASSETS NET OF PROVISION

(Rupees in Million)

Particulars	Non Current		Current	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Advance Payment of Income Tax and TDS (net of provision for taxation)	2,264.1	3,490.1	1,470.8	888.8
TOTAL	2,264.1	3,490.1	1,470.8	888.8



NOTE "8" : INVENTORIES (As taken, valued & certified by the Management)

Particulars	(Rupees in Million)	
	As at March 31, 2019	As at March 31, 2018
Stores and Spare Parts *	19,308.3	21,454.8
Loose Tools	52.4	492.8
	19,360.7	21,947.6
Less : Provision for Obsolescence / Inventory Reconciliation	8,719.8	9,345.4
	10,640.9	12,602.2
Goods-in-Transit	69.0	61.2
TOTAL	10,709.9	12,663.4

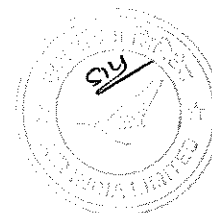
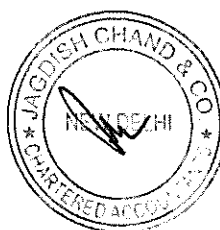
* Stores and Spare Parts includes an amount of Rs.255.0 Million (Previous Year : Rs. 308.3 Million) with third party for repair work for Air India Ltd.

NOTE : "9" : CASH AND EQUIVALENTS

Particulars	(Rupees in Million)	
	As at March 31, 2019	As at March 31, 2018
<u>Cash and Cash Equivalents</u>		
1. Balances with Banks :		
a) In Current Accounts	2,425.6	2,409.8
b) In Deposit Accounts (Maturity less than 3 months)	726.2	703.0
2. Cheques, Drafts on Hand	28.3	56.3
3. Cash on Hand (as certified)	24.4	37.3
TOTAL	3,204.5	3,206.4

NOTE : "10" : BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

Particulars	(Rupees in Million)	
	As at March 31, 2019	As at March 31, 2018
1. Margin money deposits	4,534.0	4,396.1
2 Fixed Deposits - Others (More than 3 months but Less than 12 Months)	1,664.8	1,422.3
TOTAL	6,198.8	5,818.4



NOTE "10.1"

A : ASSETS HELD FOR SALE

(Rupees in Million)

Particulars	As at March 31, 2019	As at March 31, 2018
1. Properties *	68,066.3	58,223.8
2. Others (net of provision) **	35,550.1	29,694.5
TOTAL	103,616.4	87,918.3

* Includes properties transferred from Investment Property during the year amounting to Rs. 6,583.7 Million

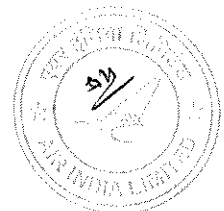
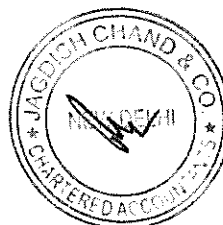
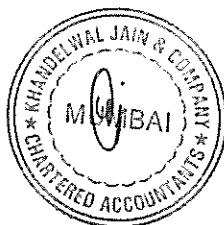
** Others includes 2 B777-300 SESF aircraft along with one Spare Engine and QEC Kit amounting to Rs.35,223.6 Million (Previous Year : Rs.29,674.0 Million) (Refer Note 32(b))

B : ASSETS INCLUDED IN DISPOSAL GROUP HELD FOR SALE (Refer Note 33(c))

(Rupees in Million)

Particulars	As at March 31, 2019	As at March 31, 2018
Non-current Assets		
(i) Property, Plant & Equipment	3,547.3	-
(ii) Capital Work-in-Progress	2.4	-
(iii) Intangible Assets	2,713.9	-
(iv) Financial Assets:		
a) Loans	8.2	-
b) Others	1,096.5	-
(v) Income Tax Assets (Net)	339.8	-
(vi) Deferred Tax Assets (net)	1,077.7	-
(vii) Other Non Current Assets	7.7	-
TOTAL (I)	8,793.5	-
Current Assets		
i) Inventories	957.5	-
ii) Financial Assets:		
a) Trade Receivables	4,352.4	-
b) Cash and Cash Equivalents	347.1	-
c) Bank Balance other than (b) above	305.1	-
d) Loans	178.5	-
e) Others	452.4	-
iii) Income Tax Assets	895.9	-
iv) Other Current Assets	647.4	-
TOTAL (II)	8,136.3	-
TOTAL (I + II)	16,929.8	-

TOTAL - (A + B)	120,546.2	87,918.3
------------------------	------------------	-----------------



NOTE "11" : SHARE CAPITAL

(Rupees in Million)

Particulars	As at March 31, 2019	As at March 31, 2018
A. AUTHORISED		
35,000.0 Million Equity Shares of Rs.10 each (Previous Year : 30,000.0 Million Equity Shares of Rs.10 each)	350,000.0	300,000.0
	350,000.0	300,000.0
B. ISSUED, SUBSCRIBED AND FULLY PAID-UP SHARES		
32,665.21 Million Equity Shares of Rs. 10 each (Previous Year : 28,690.21 Million Equity Shares of Rs.10 each)	326,652.1	286,902.1
TOTAL	326,652.1	286,902.1

B.i) Reconciliation of number of shares :

Particulars	(Number of Shares in Million)		(Share Value Rupees in Million)	
	2018-19	2017-18	2018-19	2017-18
Equity Shares at the beginning of the year	28,690.21	26,753.00	286,902.1	267,530.0
Add : Equity Shares Allotted during the year	3,975.00	1,937.21	39,750.0	19,372.1
Equity Shares at the end of the year	32,665.21	28,690.21	326,652.1	286,902.1

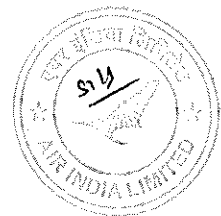
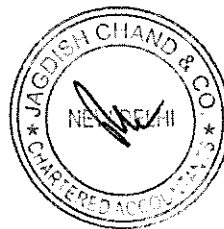
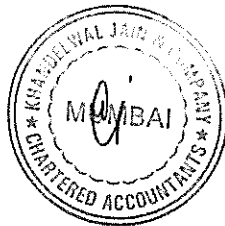
ii) Terms/rights attached to equity shares :

The Company has single class of shares i.e. Equity Shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after all the creditors have been paid. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Share Holding Pattern :

The Company is a Government Company with 100% shares held by the President of India and his nominees, through administrative control of Ministry of Civil Aviation.



NOTE "12" : OTHER EQUITY

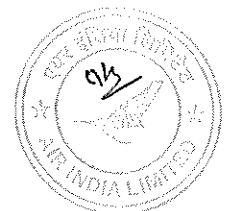
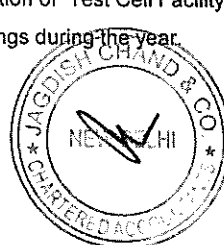
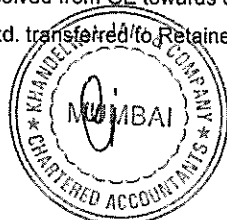
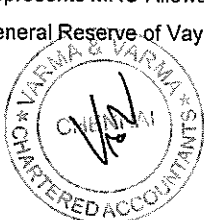
Particulars	As at March 31, 2019	As at March 31, 2018
1. Share Application money pending allotment *		
Balance as per Last Balance Sheet	-	1,372.1
Add : Additions during the year	-	-
	-	1,372.1
Less : Share Alloted during the year	-	1,372.1
	-	-
2. CAPITAL RESERVE		
Balance as per Last Balance Sheet	7,144.6	7,475.6
Add : Additions during the year **	1,163.5	147.4
	8,308.1	7,623.0
Less : Transfer to the Statement of Profit and Loss to offset Depreciation (Refer Note 24)	469.5	478.4
Closing Balance	7,838.6	7,144.6
3. GENERAL RESERVE ***		
Balance as per Last Balance Sheet	(1,436.7)	(1,436.7)
Less : Transfer to Retained Earning	1,436.7	-
Closing Balance	-	(1,436.7)
4. OTHER RESERVES		
a) Foreign Currency Monetary Item Translation Difference Account (FCMITDA)		
Balance as per last Balance Sheet	(2,137.3)	(2,349.1)
Add : Exchange gain/(loss) during the year	(1,135.5)	(126.5)
	(3,272.8)	(2,475.6)
Less : Amortization during the year	513.7	338.3
Closing Balance	(2,759.1)	(2,137.3)
5. Retained Earning		
Balance at the beginning of the reporting period	(600,546.0)	(529,972.9)
Changes in accounting policy or prior period errors / Effect of Deferred Tax Assets of earlier years - Discontinued Operations	939.4	(12,213.5)
Restated Balance at the beginning of the reporting period	(599,606.6)	(542,186.4)
Profit/(Loss) for the year	(87,724.0)	(58,695.0)
Dividend Distribution Tax pertaining to Joint Venture	(4.4)	(4.1)
Add: Transfer from General Reserve ***	(1,436.7)	-
Add : Transfer from Reserve	(0.8)	-
Other Comprehensive Income (Remeasurement of defined benefit plans)	(1,126.4)	339.5
Closing Balance	(689,898.9)	(600,546.0)
6 Fair value change on Equity Instruments through Other Comprehensive Income		
Opening Balance	743.9	697.3
For the year	48.2	46.6
Closing Balance	792.1	743.9
TOTAL (1+2+3+4+5+6)	(684,027.3)	(596,231.5)

* **Share Application Money :**

Share application money amounting to Rs.NIL Million (Previous Year : Rs.NIL Million) represents money paid by the Government of India towards capital infusion during the year, but allotment of shares not yet made.

** Represents MRO Allowance received from GE towards construction of Test Cell Facility at Nagpur.

*** General Reserve of Vayudoot Ltd. transferred to Retained Earnings during the year.



NOTE "13" : LONG TERM BORROWINGS

Particulars	(Rupees in Million)			
	Non-Current		Current *	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
I Debentures	55,000.0	136,950.0	81,950.0	-
II Term Loans				
a) from Banks (Secured)	-	109,258.3	109,952.5	6,176.0
b) from Banks (Unsecured)	7,597.9	14,703.6	8,751.5	7,104.0
c) from Other Parties (Unsecured)	108.3	209.5	12.7	10.3
III Long Term Maturities of Finance Lease Obligations	22,071.4	43,100.9	25,633.9	22,759.2
TOTAL	84,777.6	304,222.3	226,300.6	36,049.5

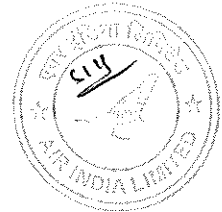
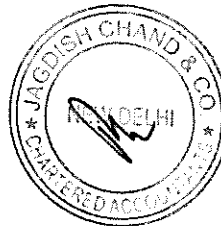
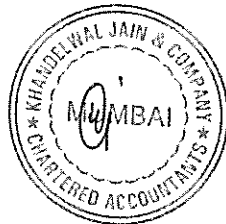
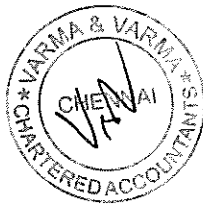
13.1 Debentures

- a) 136,950 Redeemable, Unsecured Non-convertible Debentures of face value of Rs.1 Million each (Previous Year : 136,950 Debentures), are guaranteed by Government of India. Maturity Profile and Rate of interest are as set out below :

(Rupees in Million)		
Month of Redemption	Amount to be Redeemed	Rate of Interest
Dec-2031	4,714.0	9.08%
Nov-2031	10,086.0	9.08%
Sep-2031	15,000.0	10.05%
Dec-2030	4,714.0	9.08%
Nov-2030	10,086.0	9.08%
Dec-2029	4,714.0	9.08%
Nov-2029	10,086.0	9.08%
Dec-2028	4,714.0	9.08%
Nov-2028	10,086.0	9.08%
Dec-2027	4,714.0	9.08%
Nov-2027	10,086.0	9.08%
Sep-2026	40,000.0	9.84%
Mar-2020	7,000.0	9.13%
Mar-2020	950.0	9.38%
Total	136,950.0	

- b) Debenture Redemption Reserve as required under Section 71(4) of the Companies Act, 2013 has not been created in the absence of earned profits by the Company.
- c) Current maturities includes 74,000 Redeemable, Unsecured Non-convertible Debentures of face value of Rs.1.0 Million each amounting to Rs.74,000.0 Million identified for transfer to SPV Air India Asset Holding Limited by way of Novation Agreement (Refer Note 29(ii) & (v))
- 13.2(a) Details of Secured Term Loans from following Banks which are identified for transfer to SPV Air India Assets Holding Limited are classified as current maturities (Refer Note 29(ii) & (v)) :

Sr No.	Restructuring Lender	(Rupees in Million)	
		As at	As at
		March 31, 2019	March 31, 2018
1	Allahabad Bank	2,524.6	2,645.2
2	Andhra Bank	3,021.7	3,178.9
3	Bank of Baroda	11,346.5	11,903.7
4	Bank of India	15,107.0	15,727.2
5	Canara Bank	7,402.8	7,763.8
6	Central Bank of India	8,022.4	8,463.3
7	Corporation Bank	6,560.9	6,883.9
8	Dena Bank	1,180.6	1,243.6
9	The Federal Bank Limited	1,864.1	1,893.2
10	IDBI Bank Limited	3,763.5	3,967.4
11	Indian Bank	3,757.9	3,962.7
12	Indian Overseas Bank	6,199.8	6,509.3
13	Oriental Bank of Commerce	7,648.9	8,097.9
14	Punjab National Bank	10,561.9	11,136.9
15	Punjab & Sind Bank	2,386.0	2,513.0
16	State Bank of India	5,764.8	6,051.9
17	Syndicate Bank	5,572.3	5,819.6
18	UCO Bank	4,996.6	5,290.6
19	United Bank of India	2,270.2	2,382.2
TOTAL		109,952.5	115,434.3



For all Secured Term Loans from Banks, interest rate is linked to respective Bank's Prime Lending Rate / Base Rate / Libor plus Margin. These loans are repayable in Quarterly Installments starting from 31st December 2013 and ending in 30th September 2026. Disclosure as regards amount of repayment installment and rate of interest are not made due to complexity of repayment schedules and confidentiality clause with the banks as regards interest rate in case of Air India Ltd.

All Term Loans from above Banks are secured by Hypothecation of 25 aircraft and 10 immovable properties at market value and all Current Assets (Previous Year 25 aircrafts, 11 immovable properties and all Current Assets). However equitable mortgage for 7 immovable properties with banks are yet to be created.

13.2(b) Total Unsecured Term Loan from Banks of Rs.16,349.4 Million (Previous Year Rs.21,807.6 Million) has been guaranteed by the Government of India.

(Rupees in Million)				
Equal Number of Loan Installments	Amount of Loan as at March 31, 2019	Rate of Interest	Starting Month of Repayment	Month of Maturity
Bullet	4,775.6	Libor + 1.45 /2.5	Sep-2016	Sep-2021
10	562.7	Libor + 2.13455	Apr-2015	Apr-2021
9	557.3	Libor + 2.15	Mar-2015	Mar-2021
9	662.0	Libor + 1.55	Mar-2016	Mar-2021
9	732.5	Libor + 1.55	Mar-2016	Mar-2021
5	9,059.3	Libor + 1.80	Jun-2016	Mar-2020
TOTAL	16,349.4			

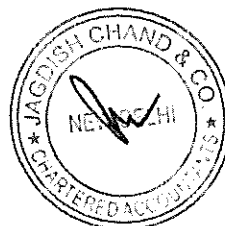
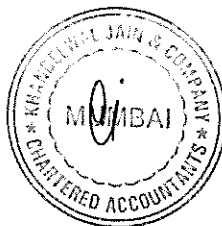
13.2(c) Unsecured Term Loan from Others of Rs.121.0 Million (Previous Year Rs.219.8 Million) are guaranteed by the Government of India.

(Rupees in Million)					
Equal Number of Loan Installments	Amount of Loan as at March 31, 2019	Discounted As per Ind AS as at March 31, 2019	Rate of Interest	Starting Month of Repayment	Month of Maturity
42	153.7	79.8	Interest Free	Oct-1990	Oct-2039
39	70.3	41.2	Interest Free	Oct-1987	Mar-2037
TOTAL	224.0	121.0			

13.3 Long Term Maturities of Finance Lease Obligations of Rs.47,705.3 Million (Previous Year Rs.65,860.1 Million) are guaranteed by the Government of India to the extent of Rs.40,805.6 Million (Previous Year Rs.54,886.0 Million)

(Rupees in Million)				
Number of Equated Loan Installments	Amount of Loan as at March 31, 2019	Rate of Interest	Starting Month of Repayment	Month of Maturity
27	8,730.7	Libor + 0.24	Aug-2011	Jul-2022
31	14,442.0	Libor + 0.93	Mar-2010	Sep-2021
8	10,633.5	Libor + 0.75	Feb-2008	Feb-2021
11	2,180.0	Libor - 0.05+0.55	Jan-2009	May-2020
10	2,294.0	2.46% to 2.89% Fixed	Oct-2007	Dec-2019
3	5,552.4	Libor + 0.75	Mar-2007	Dec-2019
6	401.6	2.48% to 2.73% Fixed	Dec-2007	Oct-2019
13	1,511.8	Libor + 0.50	Feb-2009	Mar-2021
10	1,959.3	Libor + 0.93	Apr-2010	Oct-2021
TOTAL	47,705.3			

* Current maturities of long term borrowings have been grouped under the head Other Current Financial Liabilities (Refer Note No.15)



NOTE "14" : TRADE PAYABLES

Particulars	(Rupees in Million)			
	Non Current		Current	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Trade Payables	-	-	91,043.0	93,390.7
TOTAL	-	-	91,043.0	93,390.7

NOTE "15" : OTHER FINANCIAL LIABILITIES

Particulars	(Rupees in Million)			
	Non Current		Current	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Other Liabilities				
a) Current maturities of long-term debts *	-	-	200,666.7	13,290.3
b) Current maturities of finance lease obligations *	-	-	25,633.9	22,759.2
c) Interest accrued but not due on borrowings	-	-	6,579.6	6,393.4
d) Interest accrued and due on borrowings **	-	-	1,981.1	3,196.9
e) Others Liabilities (Net) ***	53.1	111.8	52,871.9	48,185.7
f) Book Overdraft	-	-	-	18.2
TOTAL	53.1	111.8	287,733.2	93,843.7

* For details of Current maturities of long term debts / Finance Lease Obligation Refer Note 13.

Current Maturities of long-term debts includes Rs.183,952.5 Million identified for transfer to SPV Air India Assets Holding Limited (Refer Note 13)

** Interest accrued and due includes :

Rs.236.6 Million being interest on Secured Loans repayable on demand from Banks (Previous Year : Rs. 2,078.3 Million), paid subsequently (Refer Note 18).

Rs.1597.6 Million being interest on Unsecured Loans repayable on demand from Banks (Previous Year : Rs. 1,063.5 Million), paid subsequently (Refer Note 18).

Rs.146.8 Million being interest on Future Lease Obligation (Previous Year : Rs. 55.1 Million), paid subsequently (Refer Note 13)

Rs. 0.1 Million being interest on debenture for the period Apr-18 to Sep-18 being default in payment of interest to Caledonian Jute Mills Co. Ltd. in respect of Air India Express Ltd.

*** Other Liabilities (Net) Includes :

Rs.14,970.6 Million towards Guarantee Fee Liability (Previous Year : Rs.8,391.5 Million)

Rs.19,332.8 Million towards Provision for Employees including JDC impact (Previous Year : Rs.19,154.4 Million)

Rs.8,583.2 Million towards Delayed Payment Interest to Oil Marketing Companies (Previous Year : Rs.7,590.6 Million)

NOTE "16" : PROVISIONS

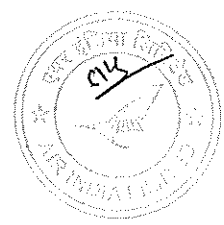
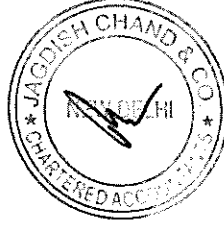
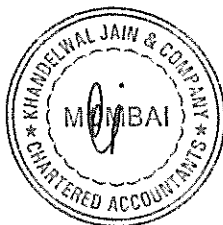
Particulars	(Rupees in Million)			
	Non Current		Current	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Provision for Employee Benefits				
a) Gratuity	6,175.8	9,999.4	1,064.7	1,792.3
b) Leave Encashment	3,050.1	5,628.4	473.4	1,025.0
c) Post Employment Medical and Other Benefits	11,559.0	14,106.7	692.1	645.2
(A)	20,784.9	29,734.5	2,130.2	3,462.5
Other Provisions				
a) Taxes	-	-	42.0	-
b) Redelivery of Aircraft	7,628.8	5,494.6	-	108.2
(B)	7,628.8	5,494.6	42.0	108.2
TOTAL (A + B)	28,413.7	35,229.1	2,172.2	3,570.7

NOTE "17" : OTHER NON FINANCIAL LIABILITIES

Particulars	(Rupees in Million)			
	Non Current		Current	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Other Liabilities				
a) Forward Sales (Net) [Passenger / Cargo]	-	-	28,767.9	25,330.0
b) Advance from customers (Net) *	-	-	35,807.0	31,329.1
c) Others Liabilities (Net) **	-	-	1,483.3	4,527.2
d) Frequent Flyer Programme	-	-	828.7	636.9
TOTAL (A + B)	-	-	66,866.9	61,823.2

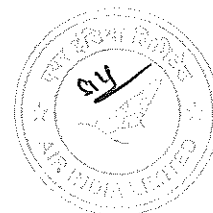
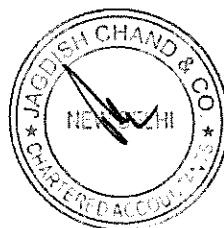
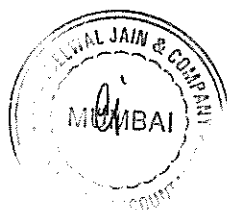
* Advance from customers (Net) includes Rs.34,675.2 Million (Previous Year : Rs.30,000.0 Million) pertains to 2 B777-300 SESF Aircraft.

** Other Liabilities (Net) includes Govt. Taxes / Statutory Dues amounting to Rs.764.9 Million (Previous Year : Rs.1,839.8 Million)



NOTE "17.1" : LIABILITIES INCLUDED IN DISPOSAL GROUP HELD FOR SALE (Refer Note 33(c))

Particulars	(Rupees in Million)	
	As at March 31, 2019	As at March 31, 2018
<u>Non Current Liabilities</u>		
a) Other Financial Liabilities	10.4	-
b) Provisions	9,507.9	-
TOTAL (A)	9,518.3	-
<u>Current Liabilities</u>		
a) Financial Liabilities		
i) Trade Payables	4,019.4	-
ii) Other Financial Liabilities	3,306.3	-
b) Other Current Liabilities	3,694.8	-
c) Provisions	1,528.3	-
TOTAL (B)	12,548.8	-
TOTAL (A + B)	22,067.1	-



NOTE "18" : SHORT TERM BORROWINGS

Particulars	(Rupees in Million)	
	As at March 31, 2019	As at March 31, 2018
I Loans repayable on demand :		
a) from Banks (Secured) 1 / 2 / # / *	113,992.6	110,915.7
b) from Banks (Unsecured) # / *	149,039.0	122,140.0
c) from Other Parties (NSSF) (Unsecured)	26,360.0	-
TOTAL	289,391.6	233,055.7

1. Secured loans repayable on demand from Banks are to the tune of Rs.66,857.9 Million (Previous Year Rs.66,482.2 Million). Details are as under :

Sr.No.	Name of the Lender	(Rupees in Million)	
		As at March 31, 2019	As at March 31, 2018
1	Allahabad Bank	3,344.0	3,350.0
2	Andhra Bank	1,005.2	1,010.0
3	Bank of Baroda	18,343.3	13,985.4
4	Bank of India	5,345.5	4,891.8
5	Canara Bank	4,853.9	4,794.2
6	Central Bank of India	2,688.8	2,716.5
7	Corporation Bank	2,162.0	2,186.6
8	Dena Bank	381.9	407.3
9	HDFC Bank Ltd.	40.5	50.0
10	The Federal Bank Limited	698.3	651.9
11	IDBI Bank Limited	1,247.9	1,273.4
12	Indian Bank	1,280.0	1,280.0
13	Indian Overseas Bank	1,575.0	1,613.9
14	Oriental Bank of Commerce	2,575.1	2,597.7
15	Punjab National Bank	3,854.1	3,761.0
16	Punjab & Sind Bank	2,269.0	786.8
17	Standard Chartered Bank	7,343.3	11,955.3
18	State Bank of India	3,807.2	1,640.9
19	Syndicate Bank	1,845.9	1,867.7
20	UCO Bank	1,694.4	4,447.8
21	United Bank of India	52.6	764.0
22	PNB Discounting	450.0	450.0
	TOTAL (1)	66,857.9	66,482.2

The loans to the tune of Rs.66,857.9 Million are secured by Hypothecation of 30 aircraft, 2 engines, 11 immovable properties at market value and all Current Assets (Previous Year : 29 aircraft, 11 immovable properties and all Current Assets). However equitable mortgage for 7 immovable properties with banks are yet to be created.

2. Secured loan repayable on demand from Bank is to the tune of Rs.47,134.7 Million (Previous Year Rs.44,433.5 Million). Details of Secured Loans from Banks are as under :

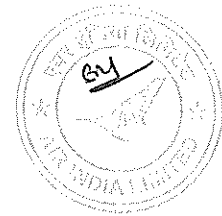
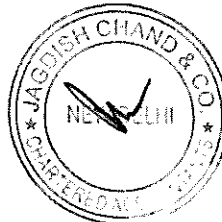
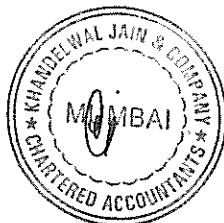
Sr.No.	Name of the Lender	(Rupees in Million)	
		As at March 31, 2019	As at March 31, 2018
1	Investec Bank	32,779.5	30,893.0
2	First Gulf Bank	14,522.5	13,686.7
		47,302.0	44,579.7
	Less : Deferred amount of upfront fees	167.3	146.2
	TOTAL (2)	47,134.7	44,433.5
	TOTAL (1 + 2)	113,992.6	110,915.7

The loans to the tune of Rs.47,134.7 Million (Previous Year Rs.44,433.5 Million) are secured by Hypothecation of 6 aircraft at market value (Previous Year : 6 aircraft).

3. Unsecured loan repayable on demand from Bank of Rs.149,039.0 Million (Previous Year Rs.122,140.0 Million) has been guaranteed by the Government of India to the extent of Rs.129,791.5 Million (Previous Year Rs.104,522.4 Million).

Disclosure as regards Bank wise rate of interest and period of default is not made due to complexity of data & confidentiality clause with the banks in case of Air India Ltd.. (Also refer Note 13 & 15)

* As indicated in Note 29(ii) & (v), a sum of Rs.294,640.0 Million as on 1st October 2018 is identified for transfer to the SPV / AIAHL. A sum of Rs.74,000.0 Million and Rs. 109,952.5 Million pertaining to Note 13 - Long Term Borrowings is identified for transfer. The balance amount of Rs.110,687.5 is included in Short Term Secured & Unsecured Borrowings from Banks above.



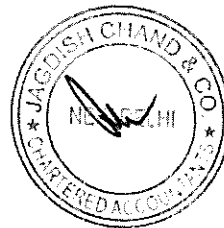
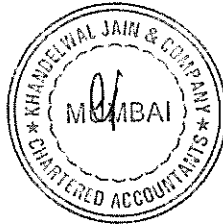
NOTE "19" : REVENUE FROM OPERATIONS

Particulars	(Rupees in Million)	
	2018-19	2017-18
i) Scheduled Traffic Services		
1 Passenger	247,283.9	210,691.1
2 Excess Baggage	1,827.8	1,782.7
3 Mail	576.2	713.4
4 Cargo	15,159.2	12,643.4
	(A)	264,847.1
ii) Non-Scheduled Traffic Services		
1 Charter	14,526.2	12,459.5
2 Block Seat Arrangement	462.4	516.8
3 Subsidy for Operations from Government	355.0	109.6
	(B)	15,343.6
iii) Other Operating Revenue		
1 Handling and Servicing	1,435.3	1,440.9
2 Manufacturers Credit	356.7	1,363.3
3 Incidental	10,450.4	18,104.9
	(C)	12,242.4
TOTAL (A + B + C)	292,433.1	259,825.6

NOTE "20" : OTHER INCOME

Particulars	(Rupees in Million)	
	2018-19	2017-18
1 Interest Income on :		
a) Bank Deposits	406.8	306.8
b) Others	693.4	284.0
2 Dividend from Long Term Investments (Trade)	52.5	49.3
3 Rent from Air India Building	901.1	886.4
4 Profit / (Loss) on Sale of Assets (Net)	1,225.6	1,761.5
5 Other	0.9	484.8
6 Provisions No Longer Required written back	2,293.6	2,693.9
TOTAL	5,573.9	6,466.7

* Interest Income on Others includes interest pertaining to discounting of Security Deposits as per Ind AS amounting to Rs.257.6 Million (Previous Year : Rs.211.8 Million)



NOTE "21" : OTHER OPERATING EXPENSES

Particulars	(Rupees in Million)	
	2018-19	2017-18
1 Insurance	1,079.5	1,111.8
2 Material Consumed - Aircraft	5,141.7	7,194.7
3 Outside Repairs - Aircraft	20,146.9	14,245.8
4 Navigation, Landing, Housing and Parking	21,581.1	20,593.5
5 Hire of Aircraft	34,323.5	26,097.1
6 Handling Charges	15,119.4	13,517.9
7 Passenger Amenities	10,668.5	9,183.8
8 Booking Agency Commission (Net)	5,634.8	5,249.8
9 Communication Charges		
i) Reservation System	11,908.2	10,163.6
ii) Others	1,737.4	2,161.5
TOTAL	127,341.0	109,519.5

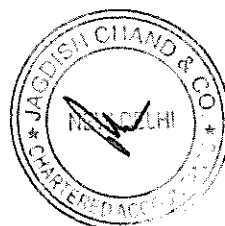
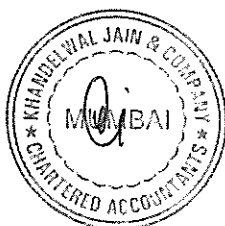
NOTE "22" : EMPLOYEE BENEFIT EXPENSES

Particulars	(Rupees in Million)	
	2018-19	2017-18
1 Salaries, Wages and Bonus	16,558.3	16,052.5
2 Crew Allowances	11,966.5	11,318.4
3 Contribution to Provident and Other Funds	1,083.6	901.6
4 Staff Welfare Expenses	1,284.5	370.4
5 Provision for Gratuity	772.8	1,714.3
6 Provision for Leave Encashment	211.8	551.2
7 Provision for Retirement Benefit	1,005.4	883.0
TOTAL	32,882.9	31,791.4

NOTE "23" : FINANCE COST

Particulars	(Rupees in Million)	
	2018-19	2017-18
1 Interest on :		
a) Debentures	12,890.9	12,890.9
b) Short Term and Long Term Loans	34,799.6	27,051.8
	47,690.5	39,942.7
Less: Interest Cost Reimbursement through SPV AIAHL (Refer Note 29(vi))	13,000.0	-
	34,690.5	39,942.7
2 Other Borrowing Costs	7,497.0	3,322.7
3 Interest on Delayed Payment other than borrowings	6,782.3	3,249.1
TOTAL	48,969.8	46,514.5

- a) Exchange rate difference in the nature of interest cost on foreign currency borrowing has not been reclassified due to complexity of transactions.



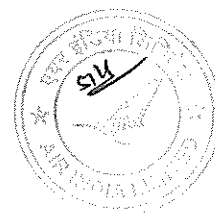
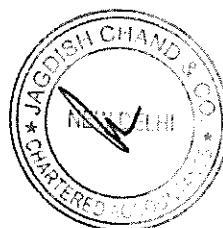
NOTE "24" : DEPRECIATION AND AMORTIZATION EXPENSE

		(Rupees in Million)	
Particulars	2018-19	2017-18	
1 Depreciation of Tangible Assets	18,684.9	19,358.1	
2 Amortization of Intangible Assets	271.7	244.1	
3 Impairment of Assets	31.2	-	
(A)	18,987.8	19,602.2	
Less : Recoupment from Capital Reserve (Refer Note 12)	469.5	478.4	
(B)	469.5	478.4	
TOTAL (A- B)	18,518.3	19,123.8	

NOTE "25" : OTHER EXPENSES

		(Rupees in Million)	
Particulars	2018-19	2017-18	
1 Travelling Expenses			
i) Crew	3,011.9	2,607.6	
ii) Others	691.1	699.1	
2 Rent	628.7	1,063.5	
3 Rates and Taxes	77.3	168.7	
4 Repairs to :			
i) Buildings	200.3	404.1	
ii) Others	875.0	1,130.9	
5 Hire of Transport	918.6	833.7	
6 Electricity & Heating Charges	499.4	630.4	
7 Water Charges	10.9	28.5	
8 Directors' Sitting Fees	0.7	0.2	
9 Publicity and Sales Promotion	873.0	1,217.4	
10 Printing and Stationery	124.6	124.0	
11 Legal Charges	144.5	166.7	
12 Payments to the Auditors' (Refer Note No.59)			
i) Audit Fees	13.0	11.4	
ii) Other Expenses	2.7	1.6	
13 Provision for Bad & Doubtful Receivables and Advances	2,109.7	889.1	
14 Write-off / Write back / Provision of Obsolete Inventory	1,936.7	1,612.0	
15 Write off Duty Credit Entitlement under SFIS	388.5	786.4	
16 Expenses on Block Seat Arrangements	151.7	176.1	
17 Exchange Variation (Net)*	8,421.9	562.8	
18 Loss on Sale / Discarded Fixed Assets (Net)	465.9	730.4	
19 Bank Charges	2,249.2	2,180.6	
20 Professional Expenses	412.8	506.2	
21 Miscellaneous Expenses	2,675.7	3,134.4	
22 CSR Expense	5.7	3.0	
TOTAL	26,889.5	19,668.8	

* Includes exchange variation on Bridge Loans amounting to Rs.3,272.4 Million (Previous Year : Rs. 362.2 Million)



NOTE "25.1" : PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (Refer Note 33(b))

Particulars	(Rupees in Million)	
	2018-19	2017-18
Revenue from Operations		
i) Scheduled Traffic Services	6,919.3	4,940.5
ii) Non-Scheduled Traffic Services	1,246.0	891.2
iii) Other Operating Revenue	4,483.3	4,874.7
Total Revenue from Operations	12,648.6	10,706.4
Other Income	405.2	262.5
Total Revenue	13,053.8	10,968.9
Expenses		
1. Aircraft Fuel & Oil	2,065.1	1,254.8
2. Other Operating Expenses	5,978.5	4,624.1
3. Employee Benefit Expenses	15,096.6	16,253.2
4. Finance Costs	158.5	291.1
5. Depreciation and Amortization	666.2	525.1
6. Other Expenses	4,205.3	1,999.1
Total Expenses	28,170.2	24,947.4
Profit/(Loss) Before Tax	(15,116.4)	(13,978.5)
Tax Expenses :		
i) Current Tax	600.0	491.5
ii) Tax Adjustment relating to earlier year	186.6	-
iii) Deferred Tax	(150.6)	19.5
Total Tax Expenses	636.0	511.0
Profit/(Loss) after Tax for the year	(15,752.4)	(14,489.5)
Other Comprehensive Income		
Items that will not be reclassified to Profit & Loss and its related income tax effect:		
i) Re-measurements of Defined Benefits Plans	(214.1)	475.3
ii) Income Tax relating to Re-measurements of Defined Benefit Plans	(18.0)	-
Total Other Comprehensive Income	(232.1)	475.3
Total Comprehensive Income for the year	(15,984.5)	(14,014.2)

