



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2020

(Rupees in Million)

| Particulars | 2019-20 | 2018-19 |
|---|-------------------|-------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| (Loss) before Exceptional and Extraordinary Items and Tax | | (77,657.3) |
| Adjustment for: | | (84,748.0) |
| Unrealised Foreign Exchange (Gain)/Loss | 21,680.6 | 2,791.4 |
| Depreciation and amortisation | 42,921.8 | 16,333.9 |
| Provision for Obsolescence / Inventory Reconciliation * | 32.8 | (498.2) |
| Allowance for credit risk, credit impairment & doubtful advances* | (67.8) | 1,315.0 |
| Provision for Employee Benefits * | 653.2 | (433.9) |
| Provision for Redelivery of Aircrafts * | - | 2,361.9 |
| (Profit)/Loss on sale of fixed assets | (409.0) | (1,225.6) |
| Dividend income | (66.5) | (72.7) |
| Interest income (on Bank Deposits, advances to subsidiary companies & others) | (5,115.4) | (4,985.6) |
| Interest Cost on Lease Liabilities | 6,675.0 | - |
| Interest and Finance Charges | 32,517.6 | 47,113.0 |
| | 98,822.3 | 62,699.2 |
| Operating (Loss) / Profit Before Working Capital Changes | 21,165.0 | (22,048.8) |
| Adjustments for: | | |
| (Increase) / Decrease in Inventories | (1,440.2) | 1,466.3 |
| (Increase) / Decrease in Trade and Other Receivables | 13,131.7 | (1,280.2) |
| Increase / (Decrease) in Trade and Other Payables | 20,463.1 | 11,879.5 |
| | 32,154.6 | 12,065.6 |
| Cash Generated from Operations | 53,319.6 | (9,983.2) |
| Direct Taxes paid | (397.8) | (492.2) |
| Net Cash Flow (used in)/ from Operating Activities | 52,921.8 | (10,475.4) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Acquisition of Property, Plant & Equipment | (17,711.6) | (14,367.1) |
| Proceeds from sale of Property, Plant & Equipment (Incl Assets Held For Sale) | 2,457.1 | 4,092.6 |
| (Increase) / Decrease in Right to Use Assets | - | - |
| (Increase) / Decrease in Bank Deposits (Maturity of more than 3 months) | (427.9) | (754.8) |
| Interest received (on Bank Deposits, advances to subsidiary companies & others) | 1,042.4 | 1,062.4 |
| Dividend Received | 66.5 | 72.7 |
| Net Cash Flow used in Investing Activities | (14,573.5) | (9,894.2) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Issue of Shares / Share application money received | 0.1 | 39,750.0 |
| Proceeds from Long Term Borrowings | 851.4 | 4,221.3 |
| Repayment of Long Term Borrowings | (130,808.6) | (30,940.1) |
| Proceeds from Short Term Borrowings | 35,584.9 | 66,028.9 |
| Repayment of Short Term Borrowings | (59,393.9) | (10,330.4) |
| Hire charges of Right to Use Assets | (32,423.2) | - |
| Payment towards foreclosure of leases | (43,832.6) | - |
| Receipts from Air India Assets Holding Ltd. (AIAHL) towards restructuring (net) | 223,461.1 | - |
| Increase/(Decrease) in Capital & Other Reserves (Net) | 186.7 | 708.9 |
| Interest Paid | (27,875.3) | (48,137.2) |
| Net Cash Flow from/(used in) Financing Activities | (34,249.4) | 21,301.4 |
| Net increase/ (Decrease) in Cash and Cash equivalents | 4,098.9 | 49,069.0 |
| Unrealised Foreign Exchange Gain/(Loss) in Cash & Bank Balances | (300.9) | (367.4) |
| Cash and Cash equivalents (Opening balance) | 2,450.4 | 1,886.0 |
| Cash and Cash equivalents (Closing balance) | 6,248.4 | 2,450.4 |

Notes

* These figures have been taken from Balance Sheet movements.

1 For details of components of Cash and Cash equivalents, see Note No. 9

2 Reconciliation of Liabilities arising from Financing Activities:-

(Rupees in Million)

| Particulars | As at 31.03.2019 | Financing Cash Flows | | | Non Cash Flows - Exchange Loss/(Gain) | As at 31.03.2020 |
|-----------------------|---------------------|----------------------|-------------|------------------------------------|--|---------------------|
| | | Proceeds | Repayment | Adjustments relating to Ind AS 116 | | |
| Long Term Borrowings | 306,255.5 | 851.4 | (130,808.6) | (43,832.6) | 328.8 | 132,794.5 |
| Short Term Borrowings | 276,303.4 | 35,584.9 | (59,393.9) | 811.6 | (2,436.7) | 250,869.3 |

3 Pursuant to adoption of Ind AS 116, operating lease payments which were considered as part of 'Cash flow from Operating Activities' until Financial Year 2018-19 has been recognised as part of 'Cash Flow from Financing Activities' with effect from Financial Year 2019-20."

The accompanying notes are an integral part of the Financial Statements

This is Cash Flow Statement referred to in our report of even date

For and on Behalf of
Khandelwal Jain & Co.Chartered Accountants
FRN : 105049W

Sd/-

(Narendra Jain)

Partner

M.No. 048725

For and on Behalf of
Jagdish Chand & Co.Chartered Accountants
FRN : 000129N

Sd/-

(Praveen Kumar Jain)

Partner

M.No. 85629

For and on behalf of the Board

Sd/-

(Rajiv Bansal)

Chairman & Managing Director

DI No.00245460

For and on Behalf of
PKF Sridhar & Santhanam LLP.Chartered Accountants
FRN : 003990S/S200018

Sd/-

(V. Kothandaraman)

Partner

M.No.025973

Sd/-

(V.S. Hejmadi)

Director-Finance

DI No.07346490

Sd/-

(Kalpana Rao)

Company Secretary

M.No.ACS8194

Place : New Delhi

Date : 27 January 2021

Place : New Delhi

Date : 27 January 2021