

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

	Name of the Subsidiary Company	Hotel Corporation of India Ltd.	Air-India Charters Ltd.	Air-India Air Transport Services Ltd.	Air-India Engineering Services Ltd.	Airlines Allied Services Ltd.	Vayudoot Ltd.	IAL Airport Services Ltd.
1.	The Financial year of the Subsidiary ended on	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
2.	Shares of the Subsidiary held by the Company on the above date							
a)	Number and face value	4,060,000 Equity Shares of Rs. 100 each fully paid	3,000,000 Equity Shares of Rs. 100 each fully paid	50,000 Equity Shares of Rs. 10 each fully paid	50,000 Equity Shares of Rs. 10 each fully paid	225,000 Equity Shares of Rs. 100 each fully paid	364,200 Equity Shares of Rs. 100 each fully paid	50,000 Equity Shares of Rs. 10 each fully paid
b)	Extent of holding	100%	100%	100%	100%	100%	100%	100%
3.	Net aggregate amount of profits/ (losses) of the Subsidiary for the above financial year of the Subsidiary so far as they concern members of the Company :							
a)	dealt with in the accounts of the Company for the year ended March 31, 2009	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	not dealt with in the accounts of the Company for the year ended March 31, 2009 (Rupees in thousand)	(186,140)	(3,396,000)	(9,845)	(127)	(818,254)	(844)	(14)
4.	Net aggregate amount of profits/ (losses) for the previous financial year of the Subsidiary, since it became a Subsidiary so far as they concern members of the Company :							
a)	dealt with in the accounts of the Company for the year ended March 31, 2009	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	not dealt with in the accounts of the Company for the year ended March 31, 2009 (Rupees in thousand)	127,867	(60,606)	(13,782)	(489)	(4,304,068)	(2,578,130)	(120)

For and on behalf of Board

Sd/-
Arvind Jadhav
 Chairman & Managing Director

Sd/-
Prashant Sukul
 Director

Sd/-
S. Chandrasekhar
 Director - Finance

Sd/-
S. Venkat
 Executive Director - Finance
 & Company Secretary

Place : Chennai
 Date : 11 November 2009