

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

	Name of the Subsidiary Company	Hotel Corporation of India Ltd.	Air-India Charters Ltd.	Air-India Air Transport Services Ltd.	Air-India Engineering Services Ltd.	Airlines Allied Services Ltd.	Vayudoot Ltd.
1.	The Financial year of the Subsidiary ended on	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
2.	Shares of the Subsidiary held by the Company on the above date						
a)	Number and face value	4,060,000 Equity Shares of Rs. 100 each fully paid	3,000,000 Equity Shares of Rs. 100 each fully paid	50,000 Equity Shares of Rs. 10 each fully paid	50,000 Equity Shares of Rs. 10 each fully paid	225,000 Equity Shares of Rs. 100 each fully paid	364,200 Equity Shares of Rs. 1000 each fully paid
b)	Extent of holding	100%	100%	100%	100%	100%	100%
3.	Net aggregate amount of profits/ (losses) of the Subsidiary for the above financial year of the Subsidiary so far as they concern members of the Company :						
a)	dealt with in the accounts of the Company for the year ended March 31, 2011	NIL	NIL	NIL	NIL	NIL	NIL
b)	not dealt with in the accounts of the Company for the year ended March 31, 2011 (Rupees in thousand)	(267,101)	(3,912,200)	(1,785)	(16)	(291,226)	(420)
4.	Net aggregate amount of profits/ (losses) for the previous financial year of the Subsidiary, since it became a Subsidiary so far as they concern members of the Company :						
a)	dealt with in the accounts of the Company for the year ended March 31, 2011	NIL	NIL	NIL	NIL	NIL	NIL
b)	not dealt with in the accounts of the Company for the year ended March 31, 2011 (Rupees in thousand)	(349,386)	(7,146,900)	(25,225)	(934)	(5,537,727)	(2,579,398)

For and on behalf of Board

Sd/-
Rohit Nandan
Chairman & Managing Director

Sd/-
Prashant Sukul
Director

Sd/-
S. Venkat
Director - Finance

Sd/-
S. K. Kundra
Company Secretary

Place : New Delhi
Date : 27 February 2012

ANNEXURE**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE :**

Additional Information pursuant to Part IV of Schedule VI to the Companies Act, 1956.

I. Registration Details :

Registration No.	:U62200DL2007 GOI 161431	State Code	:	55
Balance Sheet Date	:	March 31, 2011		

II. Capital Raised during the Year (Amount Rupees in Thousand)

Public Issue	:	NIL	Rights Issue	:	NIL
Bonus Issue	:	NIL	Private Placement	:	NIL
Equity Infusion by GOI	:	12,000,000			

III. Position of Mobilisation and Deployment of Funds (Amount Rupees in Thousand)

Total Liabilities	:	533,423,719	Total Assets	:	533,423,719
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Source of Funds :

Paid Up Capital	:	21,450,000	Reserves and Surplus	:	804,730
Secured Loans	:	107,080,403	Unsecured Loans	:	198,901,418
Current Liabilities	:	84,878,970	Future Lease Obligation	:	120,308,198

Application of Funds :

Net Fixed Assets	:	326,090,619	Investments	:	1,320,473
Current Assets	:	53,931,502	Foreign Currency Monetary:	:	113,302
Deferred Tax Assets	:	28,425,232	Items Translation Diff.	:	
			Accumulated Losses	:	123,542,591

IV. Performance of Company (Amount Rupees in Thousand)

Turnover	:	142,551,145	Total Expenditure	:	211,187,863
Loss Before Tax	:	68,636,718	Loss After Tax	:	68,651,655
Earning Per Share (Basic)	:	(Rs. 58.1)	Dividend	:	-

V. Generic Names of Three Principle Products / Services of Company

1. Passenger Carrier	2. Cargo Carrier	3. Handling Services
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Product Code	Product / Service description
720	Air Transport Carrier (of Passengers and Cargo)

For and on behalf of Board

Sd/-
Rohit Nandan
Chairman & Managing Director

Sd/-
Prashant Sukul
Director

Sd/-
S. Venkat
Executive Director - Finance
& Company Secretary

Place : New Delhi
Date : 29 November 2011