

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2012

(Rupees in Million)

Particulars	Note No.	2011-12		2010-11	
I. Revenue :					
1. Revenue from Operations	15				
i) Scheduled Traffic Services		123,641.8		114,570.0	
ii) Non-Scheduled Traffic Services		11,897.5	135,539.3	12,394.8	126,964.8
2. Handling, Servicing and Incidental Revenue	16		11,213.7		12,795.5
Operating Revenue			146,753.0		139,760.3
II. Other Income (Net)	17		385.1		859.8
III. Total Revenue (I+II)			147,138.1		140,620.1
IV. Expenses :					
1. Aircraft Fuel & Oil			85,116.7		61,120.6
2. Operation Expenses	18		43,191.6		48,968.7
3. Employee Benefit Expenses	19		35,666.5		37,514.9
4. Finance Costs	20		36,454.9		32,407.9
5. Depreciation and Amortization Expenses	21	16,003.9		16,933.0	
Less : Recoupment from Capital Reserve		35.6	15,968.3	32.0	16,901.0
6. Other Expenses	22		16,942.6		16,024.4
7. Prior Period Adjustments (Net)	23		1,254.2		278.4
Total Expenses			234,594.8		213,215.9
V. Profit / (Loss) before Exceptional and Extraordinary Items and Tax (IV-III)			(87,456.7)		(72,595.8)
VI. Exceptional Items	24		9,224.1		1,947.4
VII. Profit / (Loss) before Extraordinary Items and Tax (V+VI)			(78,232.6)		(70,648.4)
VIII. Extra Ordinary Item (Net)	25		2,655.7		2,008.7
IX. Profit / (Loss) before Tax (VII+VIII)			(75,576.9)		(68,639.7)
X. Tax Expenses :					
i) Tax Adjustment relating to earlier year			20.5		12.0
XI. Profit / (Loss) after Tax for the year (IX-X)			(75,597.4)		(68,651.7)
XII. Basic Earning per Share of Rs.10 each.	83		(Rs.30.85)		(Rs.58.10)

Significant Accounting Policies

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Notes forming part of the Financial Statement

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The accompanying notes are an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For and on behalf of
R. Devendra Kumar & Associates
Chartered Accountants
Sd/-
D. K. Gupta
Partner
M.No. 09032

For and on behalf of
Kapoor Tandon & Co.
Chartered Accountants
Sd/-
Rajesh Parasramka
Partner
M.No. 074192

For and on behalf of
P.K.K.G. Balasubramaniam & Associates
Chartered Accountants
Sd/-
Saradhamani Ganesan
Partner
M.No. 027683

For and on behalf of the Board
Sd/-
Rohit Nandan
Chairman & Managing Director
Sd/-
S. Venkat
Director - Finance
Sd/-
S. Machendranathan
Director
Sd/-
Kalpna Rao
Company Secretary

Place : New Delhi
Date : 11 December 2012