

Air India leases 30 new aircraft to boost domestic and international operations over the next 15 months

- To progressively induct 5 Boeing wide-body and 25 Airbus narrow-body aircraft from December'22
- New aircraft come in addition to 16 long-grounded aircraft returned to service

New Delhi, 12th September, 2022: Air India, India's leading airline, has signed leases and letters of intent for 25 Airbus narrow-body and 5 Boeing wide-body aircraft to augment its existing fleet in the near term.

These new aircraft, which will enter service from late 2022, will increase the airline's fleet by over 25%. Not counting the 10 long-grounded narrow-body and 6 wide-body aircraft that have been returned to service in recent months, these new aircraft mark the first major fleet expansion since Air India's acquisition by the Tata Group earlier this year.

The aircraft being leased include twenty-one Airbus A320neos, four Airbus A321neos and five Boeing B777-200LRs.

The B777-200LRs will join the fleet between December 2022 and March 2023, and will be deployed on routes from Indian metro cities to the United States of America. Mumbai will see the addition of flights to San Francisco as well as to both of the New York area's international airports, Newark Liberty and John F Kennedy, while Bangalore will receive a 3x weekly service to San Francisco. These aircraft will result in Air India offering Premium Economy haul flights for the first time.

The 4 A321 aircraft are expected to join the Air India fleet in the first quarter of calendar year 2023, while the 21 A320 will be inducted in the second half of 2023. These aircraft will be deployed on domestic sectors as well as to short-haul international destinations.

Commenting on the fleet expansion, Mr. Campbell Wilson, CEO & Managing Director, Air India, said, *"After a long time without significant growth, Air India is delighted to resume expanding its fleet and global footprint. These new aircraft, together with existing aircraft being returned to service, address an immediate need for more capacity and connectivity, and mark a strong step forward. Air India has exciting expansion and renewal plans, of which these new aircraft are just the beginning."*

Air India's narrow-body fleet currently stands at 70 aircraft, of which 54 are in service; the remaining 16 aircraft will progressively return to service by early 2023. Similarly, Air India's wide-body fleet currently stands at 43 aircraft, of which 33 are operational. The rest will return to service by early 2023.

For more information, please visit www.airindia.in

About Air India:

Founded by the legendary JRD Tata, Air India had pioneered India's aviation sector and the airline's history is, in fact, synonymous with the annals of civil aviation in India. Since its first flight on October 15, 1932, Air India has spread its wings to become a major international airline with a network across USA, Canada, UK, Europe, Far-East, South-East Asia, Australia and the Gulf. The airline also has an



extensive domestic network, including far-flung areas of India's North-East, Ladakh, Andaman & Nicobar Islands. Air India has been a member of Star Alliance, the largest global airline consortium, since July, 2014.

India's first international budget carrier, Air India Express was launched in 2005 to meet the need for affordable services on short and medium haul routes- connecting smaller towns directly to the Gulf and South East Asia regions. After 69 years as a Government-owned enterprise, Air India and Air India Express were reacquired by the Tata group in January 2022. Post the acquisition, time-bound transformation milestones have been laid out and a series of steps have been initiated towards achieving the same in order to ensure Air India once again emerges as a world class airline.

About the Tata group:

Founded by Jamsetji Tata in 1868, the Tata group is a global enterprise, headquartered in India, comprising 30 companies across ten verticals. The group operates in more than 100 countries across six continents, with a mission 'To improve the quality of life of the communities we serve globally, through long-term stakeholder value creation based on Leadership with Trust'.

Tata Sons is the principal investment holding company and promoter of Tata companies. Sixty-six percent of the equity share capital of Tata Sons is held by philanthropic trusts, which support education, health, livelihood generation, and art and culture. In 2020-21, the revenue of Tata companies, taken together, was \$103 billion (INR 7.7 trillion). These companies collectively employ over 800,000 people. Each Tata company or enterprise operates independently under the guidance and supervision of its own board of directors. There are 29 publicly-listed Tata enterprises with a combined market capitalisation of \$314 billion (INR 23.4 trillion) as on December 31, 2021. Companies include Tata Consultancy Services, Tata Motors, Tata Steel, Tata Chemicals, Tata Consumer Products, Titan, Tata Capital, Tata Power, Tata Communications, Indian Hotels, Tata Digital and Tata Electronics.